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Carlos Pérez Aguilera

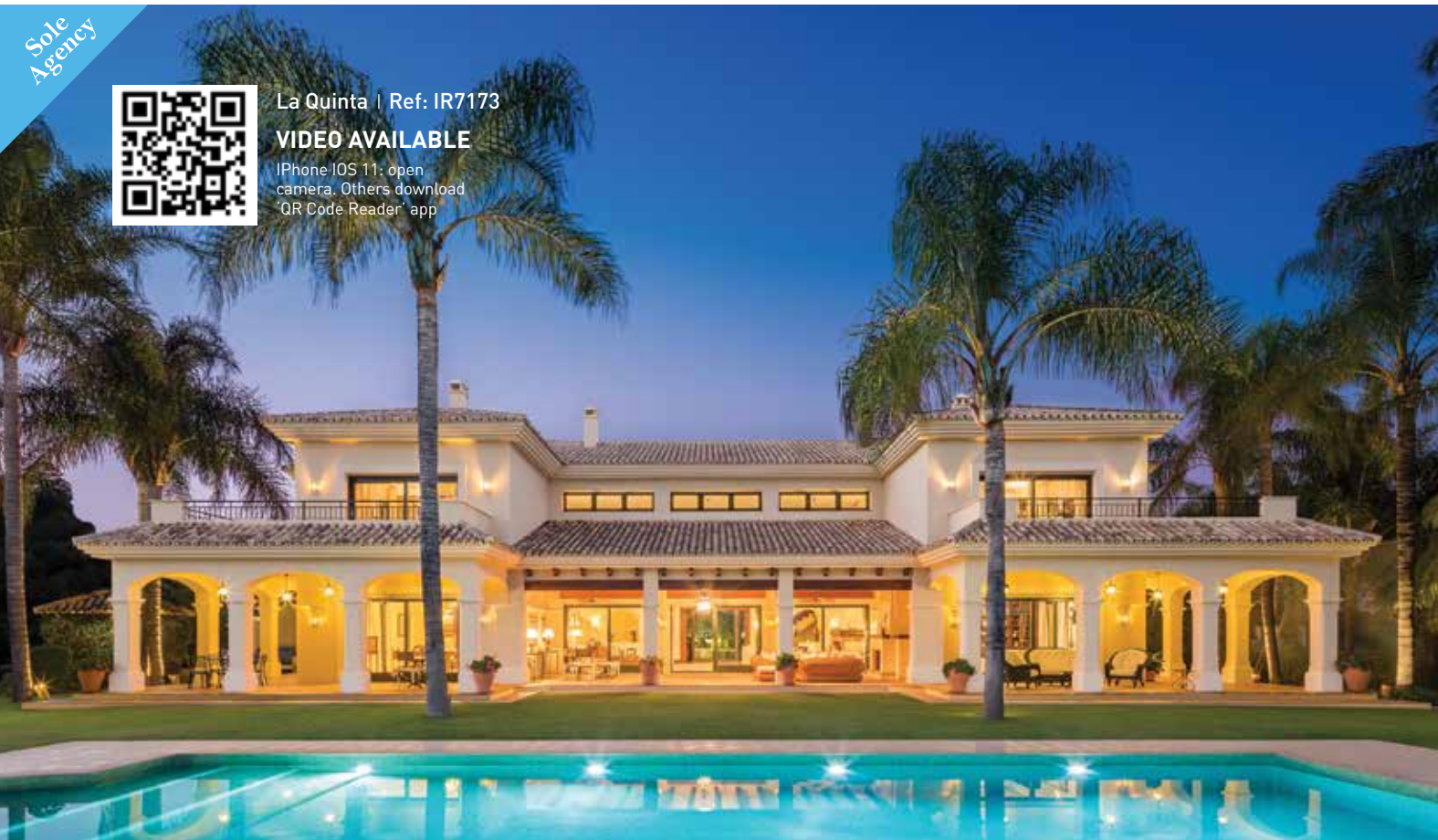
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La Quinta | Ref: IR7173

VIDEO AVAILABLE

iPhone/iOS 11: open
camera. Others download
"QR Code Reader" app



Frontline golf estate in La Quinta, Marbella

Bedrooms: 11
Built: 1,718 m²
Plot: 5,375 m²

Bathrooms: 11
Terraces: 304 m²
Price: € 6,500,000

This mansion with guest house is ideally positioned to enjoy 270° views over the Golf Valley and towards the sea. Located in an exclusive gated community of luxurious homes offering 24-hour security. Immaculately maintained and featuring high qualities throughout including temperature controlled wine cellar, gym with indoor heated pool and sauna, lift, staff quarters and much more. Very private and lush, mature garden with pool. Close to the renowned 5-star hotel Westin La Quinta Golf Resort and Spa.



La Perla Blanca | Ref: IR8599

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Beachfront gem on the New Golden Mile

Bedrooms: 12
Built: 1,628 m²
Plot: 4,030 m²

Bathrooms: 13
Terraces: 890 m²
Price: € 14,200,000

This frontline beach mansion, less than 10-minutes away from Puerto Banús, is completely refurbished and furnished, and sets the new benchmark for luxury villas in Marbella. Built on a double plot, the property has 12 bedrooms, 10 of them en-suite, a large living area with fireplace and panoramic sea views. Boasting full health and leisure facilities, including a superb cinema room and luxury spa, as well as ample spaces for lively entertainment, the villa is a showstopper in every respect.



Dear Readers, Real Estate Investors & Golf Properties Seekers,

I am delighted to present the best Spanish property investments opportunities for years.

Spanish developers and real estate specialists are declaring that the time has never been better for Abu Dhabi, UAE and general Middle Eastern investors to turn their immediate attention to high end properties on the Costa del Sol.

The exceptionally beautiful new projects on the Costa del Sol, Marbella, Sotogrande and Malaga areas of southern Spain, are highlighted in this comprehensive 100 pages on the privileged and increasingly popular area of Marbella's Golden Triangle, Sotogrande & Malaga, where we are introducing the best high end new developments on the market directly from the developers.

Among the many reasons for this unprecedented Andalusian positivity one can highlight the fact that prices fell sharply after the financial crunch and now start to rise again. The region is by far the only safe haven in the Mediterranean, and its people are renowned for their friendliness, making the area a melting pot of nationalities, cultures and religions in excellent harmony. I can also name the world class infrastructures, with nearby airports of Gibraltar and Malaga, that will offer very soon direct flights from Dubai with Emirates Airlines in 6 hours. Plus the beautiful scenery, unrivalled climate, outstanding international schools, and of course the Spanish citizenship entitlement for family of property purchase of over €500,000 under the Golden Visa law.

Many major projects and new brand names are joining the already most popular destination in Spain, adding even more exclusivity to the region, which is already know worldwide for its stylish surroundings, privacy and luxury living. I hope you enjoy reading about the most exciting investment opportunities in the pages that follow.

With warm wishes from,

Rosane Voskertchian
Publisher & Representative for Spain

rosane@realestateshow.ae
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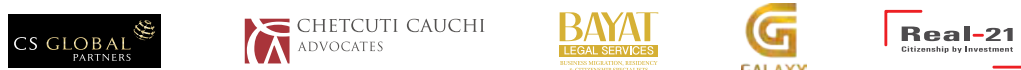


Cover photograph courtesy of
AEDAS homes

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Real Estate Sector Gains Momentum as Expo 2020 Nears

The International Real Estate & Investment Show (IREIS2018) launches the 10th Edition

International Real Estate and Investment Show announced tie-up with Abu Dhabi Investment Office, which will give the show a strategic push. The partnership is part of Abu Dhabi's campaign to develop the non-oil economy which was evident in its recent reforms and Dh50 billion stimulus to create further ease of doing business.

Services offered by ADIO to investors include providing extensive information on all aspects of doing business in Abu Dhabi, linking investors with relevant private and public stakeholders, helping identifying local strategic partners, maximizing local synergy for successful investment; coordinating with all stakeholders to facilitate the procedures for doing business in Abu Dhabi.

Last June, H.H. Sheikh Mohammed bin Zayed bin Sultan Al-Nahyan, ruler and Crown Prince of Abu Dhabi, launched a massive Dh50 billion economic stimulus package for Abu Dhabi.

Antoine Georges, Managing Director of DOME Exhibitions, said: "We are privileged to have ADIO with us that will prove to be one-stop-shop for our exhibitors and trade visitor. It will accelerate the process of doing business and help bring investment flow. ADIO support is a testament to IREIS's role in UAE's economy."



'Abu Dhabi Investment Conference 2018' to highlight growing investment opportunities

As the global economy faces significant changes and challenges in coming years, over 200 distinguished investment experts from public and private sectors will gather and brainstorm the future path of UAE's knowledge-based economy at the Abu Dhabi Investment Conference

The next edition of the high-profile Conference is under the auspices of Abu Dhabi Investment Office (ADIO) will highlight the real estate market trends, investment potential, real estate market policies and regulations, creation of a new real estate trust fund, announcement of new investment opportunities.

Abu Dhabi Investment Conference will commence with the key-note of E. Khalifa Al Mansouri, Under Secretary of the Abu Dhabi Department of Economic Development, who present how the Emirate is an ideal destination for doing business.

Ministers, business leaders, senior public officials, heads of international institutions and academia representing major stakeholders of the international investment community will take part in various sessions.

Antoine Georges, Managing Director at DOME Exhibitions, organisers of IREIS 2018 said: "As the world is becoming a global community due to increasing digitalization, economics mergers and protectionism, we thought giving added value to our exhibitors, investors and visitors. IRIES 2018 is going to be a bigger and more valuable experience for our partners."

"At IREIS Abu Dhabi, we are committed to helping visitors with the key decision making know-how through first-hand knowledge about latest trends in the real estate investment industry to help them maximise their returns on investment."



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Gilmar luxury properties listing

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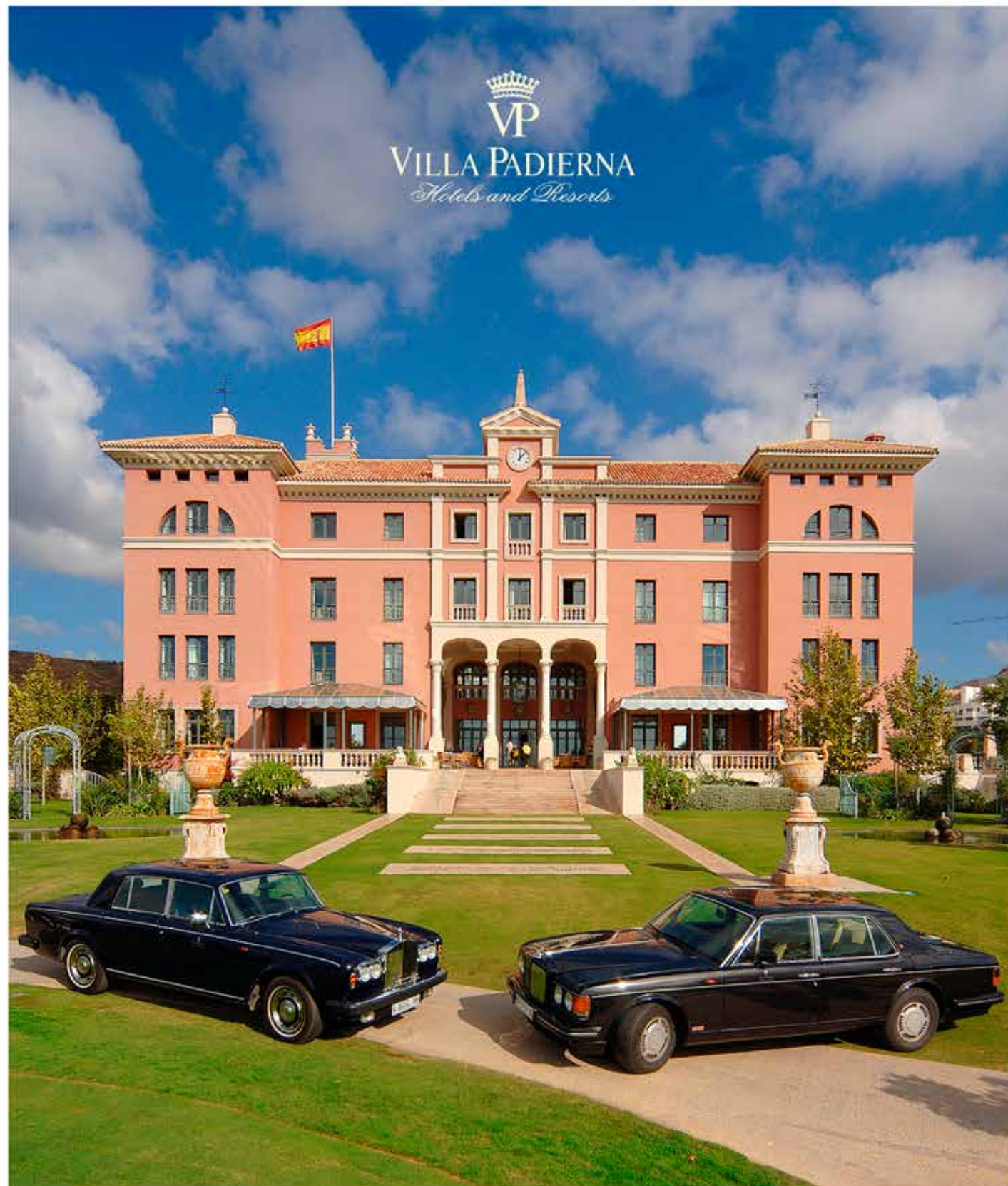
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Marbella Property MARKET REPORT 2018

By Christopher Clover, FRICS

Managing Director of Panorama Properties,
Marbella's longest established real estate agency

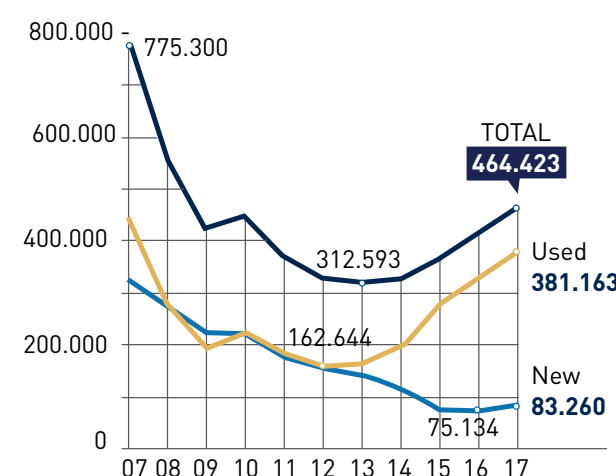
The residential property market has improved significantly in the Marbella area as well as in the entire country in 2017, consolidating the trends established in prior years.

Looking first on the national level, political uncertainty on several fronts in 2017 proved itself to be insignificant in comparison to the positive impetus generated by macroeconomic factors: GDP growth above 3% (with a similar forecast for 2018), record numbers of tourists, declining unemployment, an improving international credit rating, and record low interest rates all point to a positive outlook for the Spanish

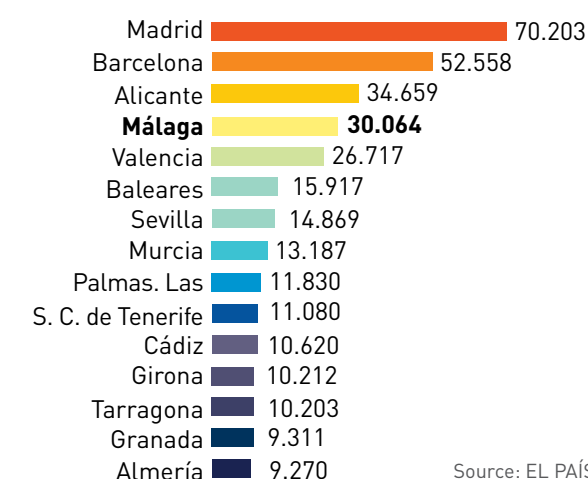
economy and the property market for the foreseeable future. Property professionals, as well as the banking sector, have announced that the beginning of another Golden Age for Spain's housing sector is upon us, but this time, without excesses, until at least 2022.^{1 & 2}

The increase in the volume of residential property sales nationally in 2017 has been, as expected, the largest since 2007, rising 14.6% over 2016 with Málaga province leading the way.³ Annual national sales figures show a total of 464,423 properties sold in Spain in 2017, climbing from a low of 312,593 in 2013 to the highest number recorded since the 2008 property crash.⁴

Evolution of Sales in Spain



The 15 provinces with the most sales in 2017



Source: EL PAÍS

1. EL País Economía: "La vivienda enfila otro ciclo dorado pero sin excesos" February 26, 2018

2. EL País Economía: "Promotores y banca prevén un ciclo inmobiliario alcista hasta 2022" February 26, 2018

3. EL País Economía "La compra de viviendas creció un 14,6% en 2017..." February 13, 2018

4. ABC Economía "La compra de viviendas se dispara el 14,6% en 2017..." February 13, 2018

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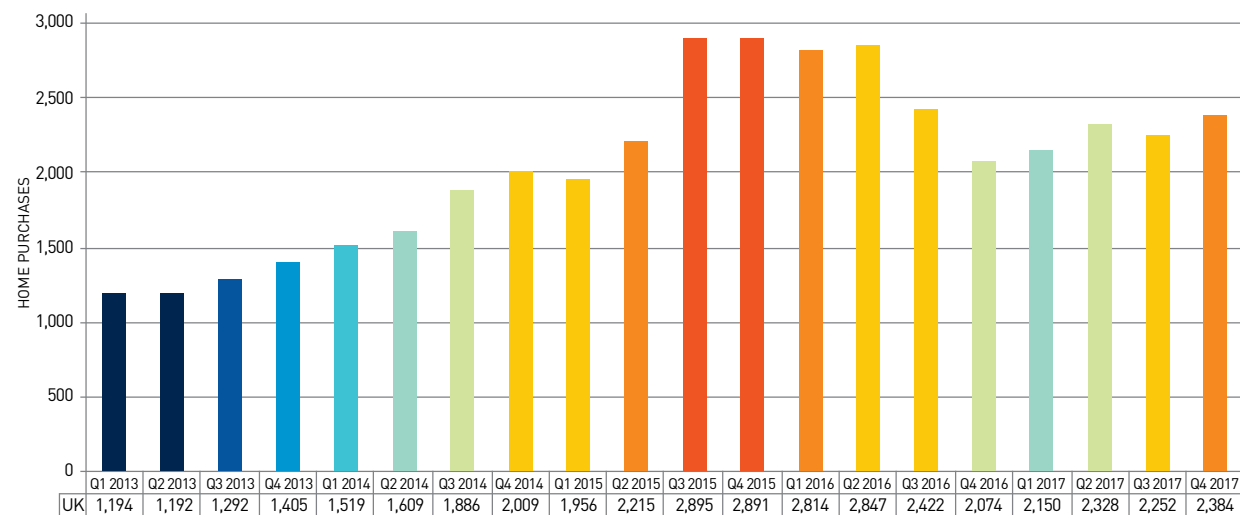
Nicaragua is the country where the best cigars are made nowadays. According to the worldwide punctuation, five out of ten of the best manufactured cigars are from Nicaragua. From Premier Investment Platform UAE SPAIN, we invite you to do business with the best tabaco companies in Nicaragua.

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British Demand by Quarter



Little effect of Brexit on UK nationals buying in Spain

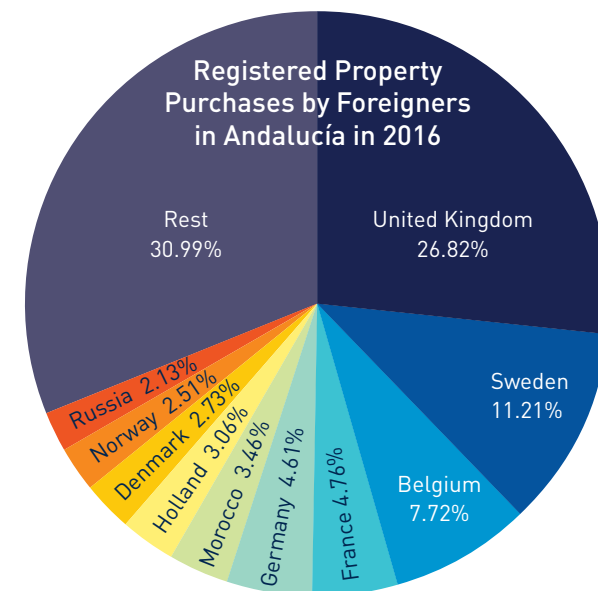
Of the total number of residential sales made in Spain inscribed in the land registry in 2017, 13.11% representing 60,885 sales were made to foreigners. UK nationals lead the field with 9,114 purchases, in the same manner they have since the early '80's. France and Germany followed in second and third place with 5,285 and 4,731 purchases respectively, both at around half the number of UK purchases.⁵ This is clear evidence of the surprising resilience of the UK market to date, in clear defiance of the weakness of the Pound Sterling, and the woes of Brexit.

Nationality of buyers in Andalucía

Coming closer to home, we have included the Land Registry statistics⁶ showing the percentage of foreign purchasers in Andalucía by nationality, for which at the writing of this report, only the 2016 numbers are available.

It is interesting to note, here also, the continued strength of UK purchasers, comprising 26.82% of the market in Andalucía for the year 2016 compared with 19% on a

national level (same year), and almost two and a half times more than the Swedish who are in second place.



Marbella-area property market is more resilient and mature than the national market

The property market touched bottom in our city in 2011 with recovery starting in 2012, two full years before the rest of Spain. Led almost exclusively by foreign investors/

5. Registradores En España "El precio de la vivienda sube un 7,6% en 2017", February 19, 2018

6. Land Registry PDF document (page 76)

Marbella Property MARKET REPORT 2018



The property market touched bottom in our city in 2011 with recovery starting in 2012, two full years before the rest of the country.

purchasers from many different countries, the "multi-source" international market has always distinguished the Marbella market, as well as most Spanish resort areas, from the rest of the country.

The increase in sales volume in Marbella from 2014 to 2015 was an extraordinary 28.3%, as buyers—some of whom had been waiting for years to buy—rushed to purchase

the best bargains before prices started to increase.

Consequently, the market recovery in the Marbella area is more mature than the national market, and percentage sales increases have begun to level off, whilst still increasing on a national level. For example, on a national level the 2017 sales volume is still 21% below that of pre-crisis levels of 2007, whilst in the Marbella-Benahavís-Estepona area, the 2007 sales volume has been surpassed by 10.4%.⁷

Marbella area sales (Marbella, Benahavís, Estepona) in 2017, contrasted with prior years, can be seen on the following table. Overall one can see an increase in sales volume of the three municipalities from 2016 to 2017 of 11.15%.

The enormous increase of 28.3% in sales in

7. SUR Vivienda "La vivienda se encarece más del 7% en 2017..." February 20, 2018

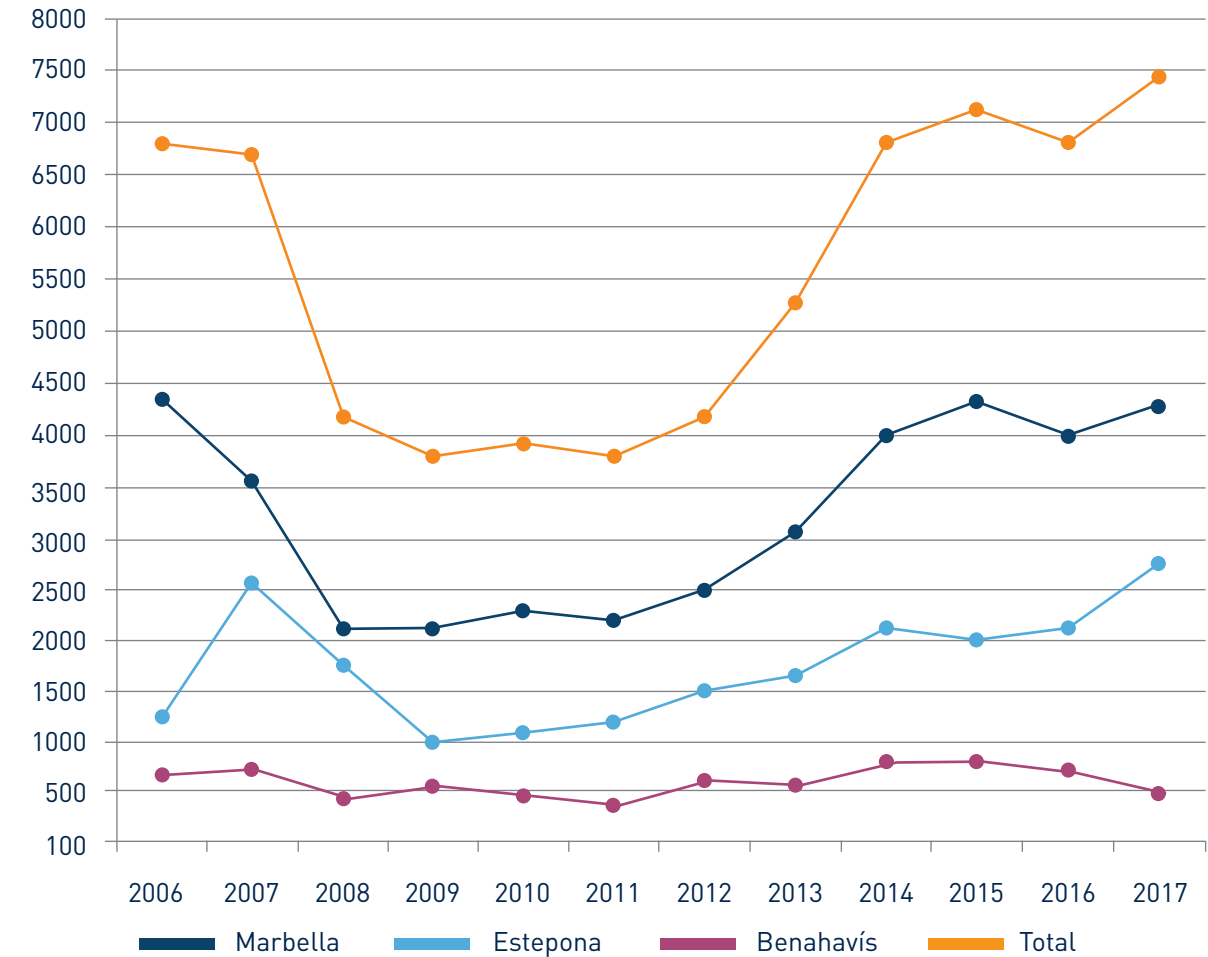
Total Number of Residential Sales Transactions per Municipality

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2017 vs 2016
Benahavís	633	438	559	422	311	593	533	711	733	624	499	-20.03%
Estepona	2,581	1,721	1,086	1,154	1,248	1,490	1,673	2,113	2,044	2,114	2,713	+28.33%
Marbella	3,568	2,116	2,199	2,389	2,259	2,519	3,115	3,997	4,390	3,998	4,275	+6.93%
Total	6,782	4,275	3,844	3,965	3,818	4,602	5,321	6,821	7,167	6,736	7,487	+11.15%



Source: Spanish Ministry of Public Works
www.fomento.gob.es

Total Number of Residential Sales Transactions Since 2006



The Mayor and her team have taken decisive action to reorganize the Planning Department and expedite building licences.

Estepona compared with 6.9% in Marbella is attributable to the following factors:

- Substantially greater availability of fully zoned development land in Estepona compared with Marbella.
- Delays in obtaining building licenses in Marbella of a year or more, pushing developers to buy land in Estepona and Benahavís where licenses are granted far more quickly.
- The relatively lower prices of properties and land in Estepona, compared with the most consolidated (and often more prestigious) residential areas of Marbella.

There were only 499 sales in Benahavís in 2017, representing 6.7% of the 7,487 properties sold in the area of the three municipalities. Notwithstanding, this municipality is of vital importance to the entire area due to the exclusivity of most of the residential estates in the municipality, such as La Zagaleta, El Madroñal, La Quinta, Los Flamingos, the Marbella Club Golf Resort, Los Arqueros, La Reserva de Alcaucuz, and others.

One must also take into consideration the important amount of development land in Benahavís, for future growth.

Additionally, as in all of the municipalities, many properties that are under construction and sold will not be reflected in the sales statistics until they are finished and title deeds

have been granted. For these reasons we give little significance to the decrease in official sales figures for Benahavís.

Most leading Marbella agents are offering properties in all three municipalities.

Urgent action being taken to accelerate granting of Marbella building licenses

The Mayor and her team have taken decisive action to reorganize the Planning Department since their return to leading Marbella's local government in September of 2017. Unprecedented measures have been applied in order to resolve the bottleneck in the procedures leading to the issuance of planning permission and licenses of all types.

Long delays over the past couple of years in issuing these licenses have penalized investors wanting to build new properties or refurbish older ones, and delays frequently lasted more than a year.

Procedures have been streamlined with the objective of reducing the time of issuance of a building permit to nine months or less, as a first step, aiming for less than half of that time in the near future.⁸

Please see the Mayor's introduction letter to *"The Marbella Property Magazine"*, volume 10, where she elaborates on the steps being taken [here](#).

Prices starting to increase

According to the land registries of Spain, prices of residential property rose in 2017 by 7.6% across all of Spain.⁹ After the sharp downturn in the property market and the economy itself during the crisis and with distress properties now drying up in most areas, such a price increase is no surprise.

8. SUR Marbella-Estepona: "Marbella se plantea reducir a tres meses..." January 3, 2018

9. AURA "Registrars: House Prices Rose by 7.6% in 2017" February 19, 2018

Marbella Property

MARKET REPORT 2018

Marbella Property

MARKET REPORT 2018



Prices in the area of the Puente Romano hotel have as much as doubled since 2011

José Antonio Pérez is the CEO of the prestigious *Instituto de Práctica Empresarial* (Institute of Business Practice) [the only Business School that specializes in the Real Estate and Building Sector, established 20 years ago and with more than 10,000 students in Spain and Latin America]. He and his team anticipate that prices will continue to rise along the whole coast and especially in the Marbella area in 2018 due to the lack of buildable urban land, and although he estimates conservatively the increase in prices at 6.7% overall, he also advises that increases might even reach double digits in some areas.¹⁰

A careful study of the hard market evidence at hand, much of which is included in this report, should illustrate that it is far from “too late” to get into this growing market.

Market demand greater than supply in ultra-prime areas

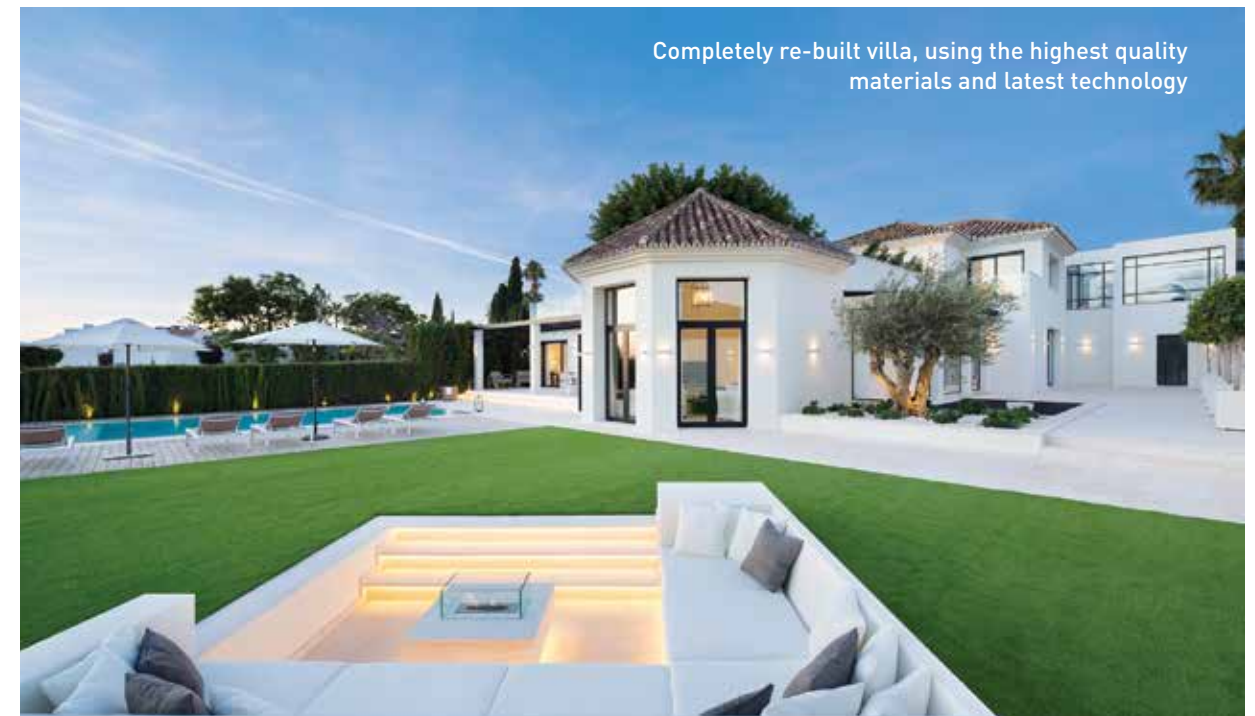
Demand in the very best areas of Marbella is outstripping supply, due to the fully consolidated nature of the most popular areas of the city, such as the beach side of

Demand in the very best areas of Marbella is outstripping supply

the Golden Mile, resulting in a significant upwards push in prices in these areas. A perfect example of this is the area of Puente Romano where some prices have as much as doubled since the bottom of the market in 2011. A typical two-bedroom apartment which sold for €600,000 in 2011 sold again at the end of 2017 for €1,150,000. Another one-bedroom apartment within the Puente Romano Hotel, bought in 2012 for €375,000 and completely refurbished, just sold for €825,000.

Another hot spot is the urbanization of Casablanca just west of the Meliá Don Pepe Hotel, walking distance to Marbella town and the beach, where prices have almost doubled since 2011. Here, the remnant value of the construction of old houses built on these parcels is often discounted entirely. Yet

10. SUR Málaga: “¿Estamos ante una posible nueva burbuja inmobiliaria?”, January 22, 2018



Completely re-built villa, using the highest quality materials and latest technology

another example is a Golden Mile beachside villa of about 4,800 m² plot with a beautiful home of over 1,000 m² where a sales contract has been signed at a price of €16 million to an investor intending to build three ultra-modern homes in its place.

These examples are illustrative of what happens when there is no more land for development in a high-demand area and, as well, of the consolidation and maturing of the Marbella property market in general.

Fortunately for those who now can't afford to buy in the few ultra-prime areas of Marbella (and many who never wanted to be there in the first place), property prices in many residential areas are still below their 2007 highs.

Demand for villas of €4 million or more

Despite the notorious lack of reliable statistics, our best estimates of sales of residential properties with a price over €4 million have shown a substantial improvement in 2017 over 2016, increasing

Property prices in many residential areas of Marbella are still below their 2007 highs

from between 20 and 25 in 2016 to between 40 and 45 in 2017. This number was obtained by means of a survey of leading agents in the area, added to our own market knowledge and records.

A substantial number of newly-built or refurbished properties in this price range have come on the market during 2017 and 2018, built for carefully targeted buyers that demand top qualities and are willing to pay for them.

Most active market activity

The greatest strength of the current residential market lies with properties priced between €200,000 and €1,500,000 for apartments, and €700,000 to €2,500,000 for villas.

Marbella Property

MARKET REPORT 2018



Many new developments are coming onto the market in the greater Marbella area.

Many properties in the best residential areas which are between 20 and 50 years old are being bought and either torn down and rebuilt, or totally refurbished, some by end users, others by professional developers.

A Norwegian family company has had outstanding success in purchasing homes, refurbishing or rebuilding them with the very best architecture and exceptionally high-quality finishes and decoration, and then reselling them. Between 2015 and 2017 they have refurbished and sold 15 homes in an average sales time of, incredibly, only four weeks from the time the finished home was put on the market (compared with, often, up to a year or more in the normal resale market).

Their selling prices have been from €3 million to under €7 million, and all but one located in Nueva Andalucía. This is a perfect example of providing “the right product” for a highly demanding clientele looking for the most modern and elegant properties on the market

today, at realistic prices.

Another eight projects are underway and coming on the market gradually starting in summer, 2018, all of which will be available through Panorama.

There are many other seasoned professionals undertaking the same business activity.

New property developments

There is high activity in the Marbella area in new construction and off-plan sales.

The number of new developments launched and the number of units built in 2017 is slightly lower than in 2016, but the number of investors and end-user clients is growing, especially motivated by the exciting new projects launched at the end of 2017 and first quarter of 2018.

We have compiled a list that we believe to be representative of the current market, of 61 new developments being built in Marbella, Estepona, Benahavís and Ojén which are for sale since 2016. These new projects offer

Marbella Property

MARKET REPORT 2018

properties in the price range of €200,000 to €4,000,000 and represent a total of 2,657 properties.

Of these properties, 61% of them have already been sold or are under contract, with a significant proportion still under construction. Many of these projects have future phases, not yet on the market.

This stock of properties, plus the new projects coming on line, provides today's buyer with a very wide variety of contemporary and modern homes. This includes villas and apartments to purchase “off-plan” at competitive prices, and those under construction (with the clear advantages of stage payments in both categories), and others already finished, ready to move in.

To illustrate how the construction cycle is still at the beginning, one has only to look at the number of properties for which projects were approved by the *Colegio de Arquitectos* of Málaga in 2017 of only **4,895 living units**, compared with **the 45,000 units** approved in 2007.¹¹

Tourism reaches record for fifth consecutive year

In an area well known for residential tourism, that is, tourism based on the purchase and occupancy of a second or retirement home, real estate sales are intimately related to the number of tourists, and even more so, given the high quality of tourist who is attracted to Marbella and its world-famous lifestyle.

For the first time ever Spain has surpassed the United States when it comes to international visitors. Spain has set a new record of 82 million international visitors in 2017, now taking second place worldwide after France.



For the first time ever Spain has surpassed the United States when it comes to international visitors.

This continuing surge is due in part to security concerns in previously popular holiday destinations such as Egypt, Turkey and North Africa, but also due to the excellent hospitality industry infrastructure in Spain. Nearly 18 million British tourists travelled to Spain in 2017. German tourists at 11.4 million and French tourists at 10.7 million complete the top three.¹²

The same is true for the Costa del Sol, with a record number of arrivals at the Málaga airport in 2017 of over 18.5 million passengers, representing an increase of 11.7% over 2016 arrivals.¹³

The entire Costa del Sol and especially Marbella are prime beneficiaries of this increase, especially for the upper end of the market. The rise in the number of hotel visitors in 2017, in accordance with the National Institute of Statistics (INE), was 6.61% over 2016.

11. SUR Málaga: “[Los proyectos de nuevas viviendas crecen un 60% en la provincia](#)” January 24, 2018

12. REUTERS: “[Spain international tourism breaks records for fifth straight year](#)” January 11, 2018

13. AENA: [Departamento de Estadísticas, Datos Provisionales 2017](#)



More visitors in the winter months

Unlike most Mediterranean resort cities that roll up their sidewalks at the end of September and gradually come back to life in the spring, Marbella is “open” the full 12 months of the year. The increasing number of tourists outside the months of July and August is making the peak and shoulder seasons longer, resulting in a shortening of the winter season.

An impressive figure was just published by the Town Hall of Marbella: in January, 2018 Marbella received a total of **28,630 visitors**, representing an increase of **18.49%** compared to January 2017.¹⁴ According to INE, more than 74% of the registered visitors came from foreign countries, showing an increase of more than **24.5%** compared to last year’s figures.

Indeed, for those of us who live year-round in Marbella the activity in general during autumn months feels more like the peak season used to be, and the winter months, more like the spring.

It is this increasing off-season activity that is just one more sign of Marbella evolving in its popularity, as more and more people want to

The increasing number of tourists outside the months of July and August is making the peak and shoulder seasons longer, resulting in a shortening of the winter season.

escape the cold winter months of the rest of Europe to visit this southernmost high quality Mediterranean destination.

Rental prices rising by an extraordinary 20.8% in one year

The rental market is enjoying a strong upturn in Marbella, with an increased demand and higher prices being paid than ever before, especially for luxurious, modern and secure properties. The rental price increase in Marbella from January 2017 to January 2018 was estimated by the property portal enalquiler.com to be 20.8%.¹⁵

14. Excmo. Ayuntamiento de Marbella: “[Marbella registra en enero un incremento de viajeros...](#)” February 25, 2018

15. Enalquiler: “[Evolución del alquiler en Marbella \(Málaga\)](#)”



The property portal idealista.com confirms an increase of the rental prices for the whole of the province of Málaga of 15.4%.¹⁶

The short-term market has also become equally dynamic, with new regulations from the regional government which should provide a more structured and standardized rental market.

The Marbella economy is buzzing with activity

Money attracts money. New businesses are being opened everywhere: in 2017 there was a net increase of 924 companies formed in Marbella.¹⁷

Among the 5-star hotels of Marbella, five of them have been reported to reach record occupancy and profits in 2017. The influx of quality tourists and increasing popularity of Marbella has encouraged the refurbishment of old hotels as well as the building of new ones:

- The emblematic 486 room **Don Miguel**,

Money attracts money:
In 2017 there was a net increase of 924 companies formed in Marbella.

located directly behind Marbella town and closed for well over a decade, is undergoing a €65 million renovation, scheduling to open its doors in the Spring of 2019, operated once again by Club Med as before its closure.

- **Four new boutique hotels are planned in the Old Town of Marbella**, two of which will be finished by mid-2018, by Swiss owned company Rhône Property together with British partners, aimed for the sector of the market which wants to discover, in the words of Rhône’s CEO Miguel Cerván, “the ‘real’ Marbella, the traditional, typical town which few people know”.¹⁸
- **The fabled hotel-restaurant La Fonda** in the Old Town has finally been sold to a Qatari group who are about to start a complete refurbishment which will surpass its former splendor. The new hotel will be comprised of some 21 rooms and aims to open for Easter 2020.
- A new boutique hotel called **The Touch Puerto Banús** opened in Cortijo Blanco late last year offering 11 sumptuous rooms and suites.
- Platinum Estate’s plans for a new beachfront **W Hotel** with 240 rooms, of which 140 will be “touristic apartments”, are proceeding, according to the Town

16. Idealista: “[Evolución del precio de la vivienda en alquiler en 2017](#)”

17. Málaga Hoy: “[Marbella cierra 2017 con más de 900 empresas de nueva creación](#)” January 29, 2018

18. EuroWeekly News: “[Four new luxury hotels to open in Marbella](#)” January 21, 2018

Hall and the developer Platinum Estates. The project is being designed by the US-based Rockwell Group and is scheduled for opening in 2021. This is an amazing avant-garde project which is one of many examples of the rapid and favorable evolution of Marbella.¹⁹

- This year the big news is the opening at Easter of the exclusive, adult-only **Nobu Hotel in Puente Romano**, co-owned by the legendary actor Robert de Niro and the world-famous chef Nobuyuki Matsuhisa, making it the 16th hotel opening in their worldwide chain. This exclusive hotel, with its entrance right next to Panorama's Puente Romano office, consists of a totally refurbished part of the iconic 5-star Puente Romano hotel, a hotel within a hotel, with 49 rooms and suites surrounding the Puente Romano Plaza where Nobu already opened a restaurant last year.

Aside from extraordinary hotel activity, there are many other factors currently at play which are essential to take into consideration when contemplating the full spectrum and impact of the positive evolution and activity of this area.

Although the list is far too long to include in this report, a few examples follow: Marbella's extraordinary culinary offer with more than 500 restaurants and 5 Michelin stars, the city with the highest number of Michelin stars in Andalucía²⁰, the many events that Marbella is celebrating: golf tournaments, the Davis Cup, the Starlite Music Festival confirming it will continue in Marbella with an outstanding summer schedule, as well as many other shows and events of all types.

The next few years will probably be characterized by a gradual development and growth of the area



What does the future hold?

- In general, the property market is in a good state of health: all of the indicators of an improving market are present along with an improving economy on a national, regional and local level.
- Looking at the year-by-year chart of the evolution of the volume of sales, the Marbella property market is unquestionably progressing little by little but by no means represents a "boom", even though prices have begun to increase once again.
- The next few years will probably be characterized by a gradual development

19. SUR Málaga: "La cadena hotelera W presenta su proyecto para Marbella, que abrirá en 2021", March 13, 2018

20. Marbella Directo: "Marbella apuesta en Futur por la innovación y los grandes eventos para consolidar su liderazgo turístico", January 17, 2018



and growth of the area rather than a market heading for overheating as before, all depending of course on the economic evolution of the multitude of countries whose citizens comprise the markets for luxury Marbella-area real estate.

- The actual increase in the number of sales of Marbella's real estate market will no doubt be tempered until:
 - the Town Hall achieves its goals of granting building permits within a reasonable time of a few months, and
 - a new General Plan of Marbella is definitively approved, resolving the zoning difficulties Marbella has been suffering since the mid-1990's, and catalysing the release of more fully-zoned development land.
- Notwithstanding the above, a 6.93% increase in sales volume last year, compared with 2016, remains a very healthy market growth rate.
- Estepona, Benahavís and even Ojén, will continue to enjoy a market with

Professionals, as well as the banking sector, have announced that the beginning of a Golden Age for Spain's housing sector is upon us.

added buoyancy due not only to these issues in Marbella but also to the many outstanding features intrinsic to these municipalities that attract buyers of all nationalities.

- In the meantime, however, even more amazing newly built and totally refurbished properties will soon be coming on the market in Marbella, with record high levels of construction quality and design, and achieving prices surpassing the 2006-2007 highs.
- Resale activity in the most consolidated residential areas will continue to be as



good as at any time in Marbella's history.

- Major improvements being considered by the authorities are the elimination of the toll from the motorway, the possibility of a rail service arriving to Marbella, the only town of its size in the country without a train service, the possible new leisure port in Marbella, and many others.²¹

Is today a good time to buy property in Marbella?

Any time is a good time for those buying with lifestyle objectives in mind, which has always been the single most important factor influencing buyers in Marbella.

From an investment standpoint, even though prices have started to rise again, they have not yet reached the 2006 and 2007 highs in most of the municipality. Historically low variable and fixed rate interest mortgages

are becoming commonplace, and tourism is breaking records year after year.

The national and local economies are improving significantly and the Spanish market itself is beginning to buy in Marbella again. Not to forget the big money – many major investment funds – that previously ignored Marbella but from 2012 have invested hundreds of millions of euros buying development land on the whole of the Costa del Sol, betting on the medium and long-term success of residential tourism in this area, often referred to as the “California of Europe”.

For many, the hard evidence of the positive evolution of the Marbella property market, will no doubt lead them to conclude that 2018 and the coming years represent an outstanding time, perhaps even a historic opportunity, to purchase property in this area, while Marbella is just entering its New Golden Age.

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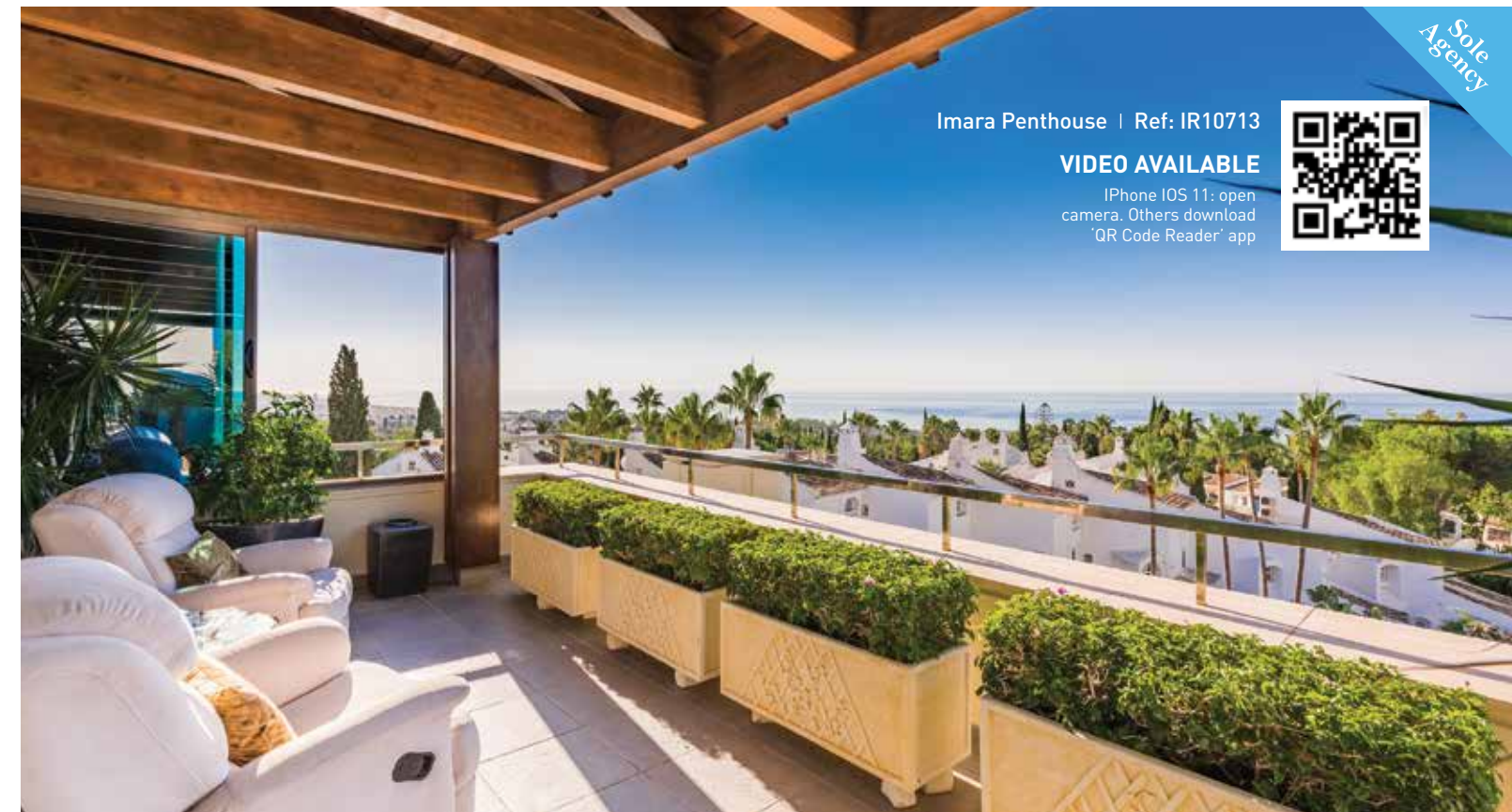
Offices at Puente Romano hotel and opposite the Marbella Club hotel

Sales +34 952 863 750

Rentals +34 952 90 10 15

Property Listings +34 952 774 266

info@panorama.es | www.panorama.es



Imara Penthouse | Ref: IR10713

VIDEO AVAILABLE

iPhone iOS 11: open camera. Others download 'QR Code Reader' app



Sole Agency

Bedrooms: 3 | Bathrooms: 3 | Built: 242 m² | Terraces: 349 m² | Price: € 2,475,000 | Ref: IR10713

Spectacular duplex penthouse on Marbella's Golden Mile

This very special south-west-facing property has an elegant double height entrance hall with a Murano glass chandelier, a bright and spacious living/dining room with fireplace and a beautiful open-plan Porsche kitchen. The en-suite master bedroom occupies the entire upper level with a private terrace with Jacuzzi and views to La Concha Mountain. The property is offered fully furnished with designer furniture.



Built: 1,099 m² | Plot: 2,053 m² | Price: € 4,700,000 | Ref: IR10539

Sole Agency



Built: 577 m² | Plot: 4,670 m² | Price: € 1,995,000 | Ref: IR10127

Sole Agency

Mansion in Sierra Blanca

Villa with exceptional sea views in Sierra Blanca, the most in-demand residential area on Marbella's Golden Mile. Classical-style, south facing and enjoying complete privacy. Guest quarters, garage for 8 cars. Lovely landscaped garden with gazebo.

Villa in El Madroñal

Charming villa enjoying sea views in El Madroñal, a gated community offering 24-hour security and surrounded by nature, just a 15-minute drive to Puerto Banús. All bedrooms have panoramic sea views towards Gibraltar and North Africa. A very private family home.



Offices at the Puente Romano hotel and opposite the Marbella Club hotel
Tel. (+34) 952 863 750 | info@panorama.es | www.panorama.es

Regulated by RICS

Real de La Quinta

Marbella - Benahavís - Spain

Above the bright lights of Marbella and Puerto Banús a new resort concept is taking shape.

Born out of more than 30 years experience Real de La Quinta is creating new standards by which future developments will be measured.

A complete resort project the development will offer residents a range of facilities including a boutique hotel, a 12 hole golf course, restaurants, shops, tennis courts and an equestrian centre all carefully designed around a spectacular man made lake at the heart of the resort designed to take the beach into the mountains.

Only a few minutes drive from the coast, the location commands exceptional 360 degree views from Gibraltar in the West, the

Atlas mountains of Morocco to the South and the emblematic peak of Marbella's La Concha mountain to the East.

Behind the resort, to the North, the Unesco protected biosphere stretches into the Sierra de las Nieves mountain range giving the resort the perfect backdrop of unspoiled nature.

The core philosophy of the developers, La Quinta Property Group is the integration of the resort with the natural environment and to guarantee this is achieved Real de La Quinta is to be the first resort in Spain with Breeam certification.

The Breeam certification ensures that the resort is not only environmentally friendly, but is sustainable into the future with strict controls regarding the design, materials

Signature Resort by
LA QUINTA
GRUPO INMOBILIARIO **Marbella | Benahavís**

and construction, energy conservation and the optimal use of natural resources.

Everything from the recycled water to be used to maintain the golf course, to the electric vehicles used within the resort is designed for minimal environmental impact.

Residents of Real de La Quinta will be living in the most ecologically advanced homes possible whilst still enjoying the highest levels of comfort.

The first project within Real de La Quinta is Olivos, a development of 2, 3 & 4 bedroom apartments. Released in September 2017, the first two phases sold during the early part of 2018. The third and final phase is expected to

be sold by early 2019 with the second project, Quercus, due to be released in the Spring.

The market has received Real de La Quinta well coming as it does from a developer with a solid history and reputation. The parent company Grupo Pascual is traded on the Spanish stock exchange and is one of Spain's leading companies which gives investors in Real de La Quinta added confidence.



"At four hundred metres long by eighty metres at its widest point the man made lake will be the heart of Real de La Quinta."

Real de La Quinta commands spectacular panoramic views of Gibraltar and the Atlas Mountains.

www.realdelaquinta.com

A Solid Foundation

The experience of the La Quinta Property Group is evident throughout Real de La Quinta.

Having been at the vanguard of real estate development for over 30 years, the group has a clear vision of the future based around their core values.

The CEO of La Quinta Property Group, Borja Pascual Cuétara explains, "Our real estate division stands out for having been active in the past, respected in the present and prepared for the future, offering the highest level of service to our customers from the moment they reserve their home".

"We understand the importance of complete customer service and we pride ourselves on the quality of the relationships we build with our owners".

La Quinta Property Group has an extensive Customer Services department which takes care of every possible need their owners might have.

From arranging collection from the airport to cleaning and maintenance, there is no request which is too much for their friendly staff to accommodate.

This commitment underlies everything La Quinta Property Group do. When considering their options for the Real de La Quinta site they were clear that



Borja Pascual Cuétara
CEO, La Quinta Grupo Inmobiliaria

"Real de La Quinta represents our vision of the future.

We are building a living community based around our core values of service and sustainability."

the resort should be forward thinking in terms of sustainability and ecologically friendly.

As a result Real de La Quinta will be the first resort in Spain to enjoy Breeam certification - an independent certification which guarantees the resort's environmental credentials.

Breeam Certification and Sustainability

The prestigious Breeam certification is another differentiating factor that separates Real de La Quinta from their competitors within the real estate market.

As environmental and sustainability considerations become increasingly important, the homes and facilities being offered at Real de La Quinta are several steps ahead of the current legal requirements meaning that they will remain ahead of the trends for years to come.

As Pascual explains, "What we are seeking is the minimisation of the resources required for both the construction and then for the later living conditions. For example, the water used for green areas, including the golf course, must be from

recycled domestic sources, or from collected rainwater. The properties and installations will be superbly insulated and solar energy will be utilised wherever possible.

"This has multiple benefits. For our owners, their energy costs will be significantly reduced, but, perhaps more importantly, we are complying with our core philosophy of striving for excellence wherever possible."

"Breeam certification is the best way to ensure that we meet these targets."

Natural Design Concept

As an extension of this core philosophy much care has been taken to integrate the resort with the natural contours and characteristics of the land itself.

At the heart of the resort will be an impressive man made lake which will cover 4 hectares being 400 metres long by 80 metres at its widest point.

The lake will be the focal point of the resort with walkways and the golf course running along its banks and a beach and "chiringuito" beach bar on it's shores.

7 Reasons to Invest in Real de La Quinta

1. Developer's Track Record - La Quinta Property Group is the only developer in the area to embark upon a second resort of this magnitude. Their 30 years of experience and commitment to quality acts is a solid guarantee.

2. Vision of the Future - In addition to the value of your investment, Real de La Quinta considers its customer's well being as they develop their projects and services. Breeam certification puts this vision into even sharper focus.

3. Land Acquisition - The future development of Real de La Quinta is guaranteed, with the group already owning the land necessary for the projected 20 years of development.

4. Developer's Pedigree - In addition to the undisputed experience in the real estate sector, the group is one of Spain's leading companies in the food sector. The company's core values of Integrity, Proximity, Passion, Quality and Innovation permeate through everything they do.

5. Customer Service - For over 20 years the Customer Service department has been taking care of owners - from their 24 hour emergency support line and day to day requirements such as cleaning and gardening, to the more demanding such as refurbishments and redecoration - as well as both short and long term rental management - where they usually generate rental returns of between 12 and 15 euros per square metre monthly.

6. Telecommunications Management - La Quinta Property Group also supplies telecommunications to the area ensuring that you are constantly connected 24 hours a day, 365 days a year.

7. Adding Value to Your Investment - When you invest at Real de La Quinta, you become part of a larger vision. The amenities that will become part of the resort - the lake and beach, the golf, tennis, watersports, the hotel, the shopping centre, the wellness spa, the equestrian centre, etc. All add significant value to your property as the community grows and develops.

REAL
de La Quinta



in numbers



200
hectares
of land

1,450
apartments



150
villas

Only non-motorised watersports will be permitted on the lake so as not to disturb the peaceful atmosphere. These will include kayaking, paddle surfing, windsurfing and sailing and an adjacent swimming pool will complete the water features.

The area is rich with flora and fauna and the lake will provide a sanctuary for water fowl and will become an exceptional part of the resort.

Exceptional Facilities

Real de La Quinta is designed

for active living. The facilities encourage not only an active lifestyle, but also the complete enjoyment of nature at its most pure.

The entire project has been planned to blend with the land as far as possible, and the materials used are sourced locally.

Stonework will feature heavily in the architecture, and this is will be natural stone from the area. The rocky outcroppings which characterise this land will be preserved and incorporated. The result will be a new resort

which feels part of the natural landscape.

Within the resort there will be a 12 hole golf course which meanders around the lake. Six tees and fairways, each with two greens allow players to enjoy two different rounds and combine for 6, 12 or a full 18 holes of golf.

This concept is one which is gaining more traction in th world of golf, where many players have neither time nor the desire to play a full 18 hole round. Having the option to combine 6

hole options is a perfect solution - especially when the course is both challenging and at the same time thoroughly enjoyable.

As an extension to the golf course, there will also be a golf academy within the resort which will cater to golfers of all levels and ages.

Close to the chiringuito will be tennis, paddle tennis and beach volleyball courts. These are all a popular sports bearing in mind the 300 days a year of sunshine that the area enjoys.

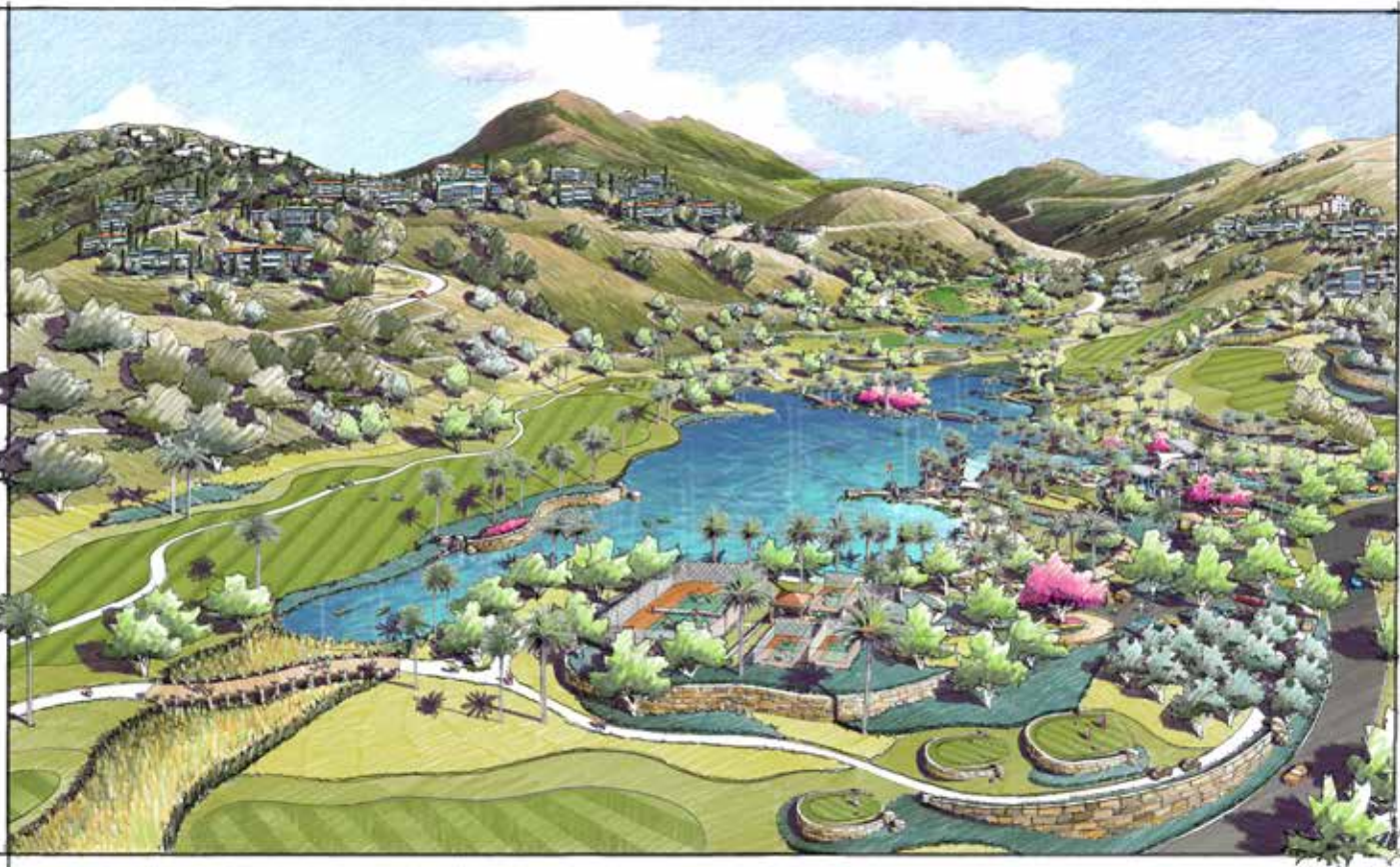
For those with a love of horses, the resort also boasts an equestrian centre with ample stabling.

The countryside around Real de La Quinta is replete with trails and takes horse and rider into some of the most beautiful terrain with wonderful views.

The Unesco biosphere which borders the north of the resort is protected and is a joy to explore either on horseback, by bicycle or on foot.

Residents of Real de La Quinta will discover a wealth of natural wonder on their very doorstep.

**Real de La Quinta
The Master Plan**



REAL
de La Quinta

in numbers



12
hole
golf
course



4.5
km from
Puerto Banús



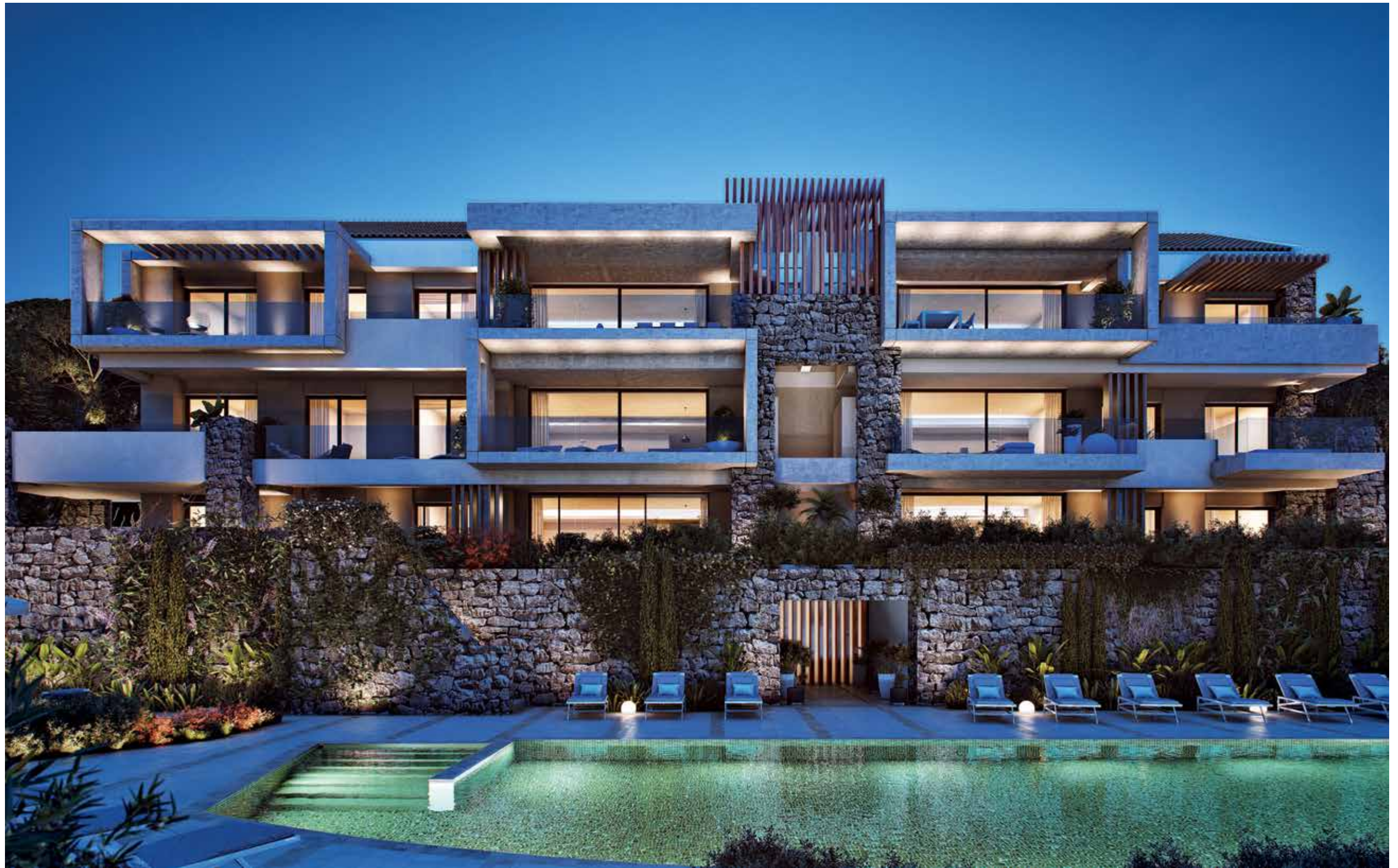
Olivos - the First Project in Real de La Quinta

The first development within the Real de La Quinta resort is Olivos.

Designed by the internationally acclaimed architects Gonzalez & Jacobsen, it is a complex of 90 stunning apartments and penthouses distributed over carefully arranged blocks enjoying panoramic views of the entire coast.

The architectural style has been developed to blend into the landscape as much as possible with natural stone being a major feature in the exterior appearance.

As Pascual explains, "We wanted to move away from the square blocks we see along the the coast and beyond throughout the rest of Spain. That's why we are including elements from the original plot, so that the homes are contextualised in this specific area they are located. We are using the plot's own stone and natural elements such as wood in the façade, which generates a more organic architecture more integrated into its environment. We want to build homes with their own strong personality and identity."



REAL
de La Quinta



in numbers



1 tennis
2 paddle
tennis courts



7
cycle paths





Part of the philosophy of Real de La Quinta is to create a sense of fusion with the natural surroundings.

The gardens feature native trees and flowers and the large terraces invite a lifestyle which combines indoor and outdoor living.

The principal living spaces have large picture windows which enhance the space and ensure that the homes are flooded with glorious natural light.

Fully fitted kitchens and beautifully appointed bathrooms complete the living areas.

Through the use of locally sourced materials such

"The apartments and penthouses of Olivos enjoy spectacular views"

as the stonework and exterior carpentry, along with the landscaping which takes full advantage of the local fauna, the integration of the development with the surrounding terrain is seamless giving the development a sense of belonging which is difficult to find elsewhere.

Olivos is almost completely sold. Such has been the response to the project that it is expected that the final apartments will be sold by early 2019.

Quercus - the Shape of Things to Come

The second project, Quercus will be launched in Spring 2019 and will comprise of 102 apartments



of 2, 3 & 4 bedrooms. The Quercus project will follow the philosophy adopted by Olivos, and, indeed, by the entire Real de La Quinta resort, of blending into the natural surroundings as much as possible.

Again, the natural stone will be an integral part of the project, and the design will respect the natural contours of the plot to enhance this integration. Some of the Quercus apartments will enjoy westerly views to the Istan lake.

Real de La Quinta and Spain's Golden Visa

Of additional interest is that investment in property at Real de La Quinta, whether in Olivos or Quercus, can help qualify the owner for the "Golden Visa" - whereby Spanish residence can be granted to anyone investing over 500,000 euros.

Currently prices at Olivos range from 375,000 euros for the two bedroom apartment to 800,000 euros for the three bedroom

penthouses. In addition, some of the apartments and penthouses can also be combined to produce a spectacular, tailor made 4 bedroom home.

For more information

To request more information or arrange a personal tour of the resort, please visit:

www.realdelaquinta.com
email info@realdelaquinta.com
or call the Sales Department on +34 952 762 400

REAL
de La Quinta
in numbers



300
days of
sunshine
a year



40 mins
from Málaga
Airport





COSTA DEL SOL - SPAIN

NVOGA Marbella Realty was founded in 2008, counting with an experienced team with over 20 years of expertise in the Costa del Sol real estate sector, with extensive knowledge of the residential market, which originally commercialized properties belonging to Banks, medium/high segment homes and, in subsequent years, specialized in the development and new construction market.

We started the exclusive commercialization of properties belonging to banking entities at the beginning of 2009, successfully counting the sales of TEN residential complexes that were already finished or in the completion phase, where we participated in the rehabilitation and improvement of the buildings to add value to the assets.

NVOGA, taking the Costa del Sol property market to a new level of design, style and comfort

Founder, owner and Director of Nvoga Marbella Realty, which will celebrate its 10th Anniversary this year, with a professional multilingual team dedicated to the sale of properties and exclusive developments on the Costa del Sol. Our strength is our team!

We are fluent in several languages: Spanish, English, French, Swedish, Norwegian, German, Russian, Italian, Dutch.



CEO José Carlos León

Nvoga's New Developments coming on the market within the coming months...

- **DARYA Elviria:**
47 Exclusive New Homes in harmony with nature, in a very consolidated area in Marbella East.
- **BLU Marbella:**
Fabulous new project of apartments and town houses in Marbella East, walking distance to one of the best beaches in the area.
- **LE BLANC, Sierra Blanca:**
22 Semidetached Luxury Homes in the most exclusive location, the Marbella's Golden Mile.
- **ICON Private Collection:**
Unique Investment Possibility of purchasing the entire project, plot and license, 9 Exclusive Villas in a very private Urbanization.



Nvoga Team meeting

"The essence in all of this is focusing on quality. We were at times offered projects that we simply didn't believe in, so we made the conscious decision to only offer our clients quality projects and stick to that."

Would you like to receive News about the New Projects before anyone else?
Call us T. +43 95 281 3333 or send us an email at info@nvoga.com

NVOGA'S ACTUAL PROJECTS

Premium Properties in Exclusive Areas:



Flamingos 130

FLAMINGOS 130 · Los Flamingos Golf · Frontline golf Luxury Villa, just next to the Villa Padierna Golf course, enjoy the proximity to the city of Marbella and the calm of a secure urbanization with private access. A high standing villa that emphasizes the illumination of the “Costa del Sol” and enhances the beauty of the surroundings. Using the natural

materials of the area transmitting warmth and simplicity in its design. Conceived to meet all the needs of its user with a high quality design. This villa combines the simplicity of the design with the latest technological advances, achieving a unique result of habitability, style and comfort.



Cerquilla 54B

Exclusive off plan home for a privileged lifestyle in Nueva Andalucía · LA CERQUILLA

Ideally positioned in the heart of Marbella between the Mediterranean and surrounded by some of the most picturesque Golf courses, this very exclusive villa has been beautifully designed to offer modern open architecture and living spaces complemented by the use of natural materials, advanced technology and high quality finishes that

harmonize and adapt to the natural environment. 3 bedrooms and 2 bathrooms on the first floor plus a fourth bedroom with en suite bathroom in the semi-basement. On the main floor we have the entrance hall, large living room with open plan kitchen and exit to the garden, office and toilet.

Open fluid interior living spaces connecting with the exterior in this contemporary home that is both intelligent and ecological with a unique energy rating A saving on energy consumption and 70% less emissions of CO2 into the atmosphere. “La

Cerquilla” is a sought after exclusive residential area in the Golf Valley of Nueva Andalucía close to Puerto Banus and with open views across to the stunning La Concha mountain range of Marbella.



Las Brisas Golf, Marbella

The New Golden Mile is the area between San Pedro del Alcantara and Estepona.

Made up of a number of communities located either side of the coastal highway there are many interesting locations including both beachside and golf which are popular with both residents and non-residents alike. The golf courses include El Paraíso Golf Club, Atalaya Golf & Country Club, La Resina Golf & Country Club, 9-hole golf course which are surrounded by quality villas and apartments

many of which have stunning views towards the coast. Selwo Wildlife and Adventure Park is a major tourist attraction well worth visiting to spot a variety of wildlife. 5-star Hotel Villa Padierna in Los Flamingos, 5-star Hotel Kempinsky, Bali-style El Campanario Country Club with all modern facilities such as indoor heated pool, gym, tennis, etc.



Atalaya Golf & Country Club



Be Lagom

The first sustainable and organic architectural project in Spain, on the Costa del Sol.

The multinational promoter Altur Homes, dedicated to high quality residential property development, has launched one of the most exclusive and breakthrough promotions of the Costa del Sol, Be Lagom.

Set in a singularly beautiful location with spectacular views over the Mediterranean, the exclusive municipality of Benahavis is the chosen location for this project.

Be Lagom will house 13 luxury villas, which were inspired by the preferences most valued by the most demanding residents of the planet: sustainability, organic food and circular economy.

Mediterranean gardens of more than 5000 meters, boasting organic gardens, fruit trees, a great variety of flowers.

Surrounded by some of the best golf courses on the Costa del Sol such as Atalaya Golf & Country Club, El Paraíso Golf, Guadalmina or Los Arqueros, Be Lagom is the perfect place to enjoy nature and the authentic Mediterranean essence.



"Each project is an iconic development that is taking Costa del Sol property market to a new level of design, style and confort"

BELFRY Nordic Collection is located in an enviable position in the heart of the New Golden Mile. This area of the Coast is well known for its numerous golf courses including Los Flamingos Golf Club, Atalaya Golf & Country Club, El Paraíso Golf, Marbella Club Golf Resort and Guadalmina Golf, among others. Easily accessible and only a short distance from Marbella and Puerto Banús, only 45 minutes drive from Malaga International Airport.

The use of natural materials and lightly colored interiors including the open plan layout maximize the feeling of being at one with nature create warm spaces and a welcoming ambience that is both functional and comfortable. The solarium on the top of the villas will enjoy 360o panoramic views with a backdrop of the Marbella mountain range.



Belfry Nordic Collection

OASIS · Estepona · Detached and semi detached contemporary homes

A heaven of peace and tranquility in an enviable location very close to La Resina Golf club on the New Golden Mile.

This small south facing gated oasis has been designed to provide a contemporary functional home with large open plan living areas that connect the best of interior and exterior living spaces by the use of large windows, natural stone and top quality materials throughout.

The addition of a basement and solarium are optional allowing homeowners to add a further bedroom and personalize the basement to suit their individual requirements.

Much thought and detail has gone into the design to create a comfortable villa with good quality specifications that offer a superb lifestyle choice for those looking for a new home by combining clean architectural lines and spacious living areas designed for Mediterranean Living.



Oasis 17

WEST BEACH · Estepona

Exclusive boutique development with 6 homes and just 50 meters from the sea in Estepona. Contemporary design and architecture with good quality specifications in a stunning beachside location. The Development has communal swimming pool and each town-house enjoy a private garden, garage and store-room.

Located in a peaceful neighborhood with very good communications, 5 minutes drive to Estepona Town Centre, 20 minutes drive to Marbella, 45 minutes to Málaga International Airport and 25 minutes to Gibraltar. Total built areas from 290 to 317 m2, modern open plan kitchen, 2 car underground garage and solárium with nice open views.



EAST MARBELLA· The New Sought after area to LIVE

The latest landing of Four Seasons in Marbella East is a beautiful urbanizations and some of the most luxury villas in Marbella, heading in the direction of Malaga, all the way to Cabopino . In this part of the coast you will find exquisite restaurants, bars,

international schools and all kind of services. This area is well known for its fabulous white sandy beaches as well as for the best beach clubs and restaurants like Trocadero Arena and Nikki Beach.

The top Hotel brand FOUR SEASONS has chosen East Marbella to establish its logo.

ICON Marbella

Santa Clara Marbella, located in the heart of East Marbella, is ideal for a project like Icon. This paradise, surrounded by 3 golf courses, the best beaches of the Costa del Sol, the most prestigious beach clubs and the best hotels in Marbella, has established itself as the perfect residence for those seeking both the authentic and Mediterranean Marbella.

The result, we have managed to reflect our particular way of understanding architecture by the creation of two phases of exclusive villas similar in style yet each one different from the other located in Santa Clara Golf, the heart of East Marbella.

The light, the views, the serenity that this unique location conveys deserved a unique and singular project.

The beautifully designed villas have five bedrooms and bathrooms with a generous minimum build size of 350 m2 interior plus large terraces and basements with breathtaking golf and sea views.

The designs explore the dynamics of space to produce a seamless blend of indoor and outdoor living using clean architectural lines, luxury interiors, the highest quality materials and inspiration all landscaping to deliver a superb finish for the discerning, international market.



ICON The Residences offers 24 beautifully positioned villas within a gated community and are the creation of Gonzalez & Jacobson whose attention to detail and passion for design is demonstrated in this singular and very special project.



Each and every one of the Icon family is carefully designed using top materials and qualities throughout, salt water swimming pools, beautiful landscaped gardens and each one is positioned to maximize views and privacy from neighboring villas.



At Arques Clinic Marbella, Dr. Arques and offer the most advanced rejuvenating techniques, as well as facial and body treatments.

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We will closely monitor your progress and the results obtained with different treatments. Our aim is to provide excellent customer service, quality and peace of mind to all of our clients.

Our new clinic in Marbella combines a relaxing and positive atmosphere with our friendly and professional team, to give you the best experience possible. We look forward to welcoming you!



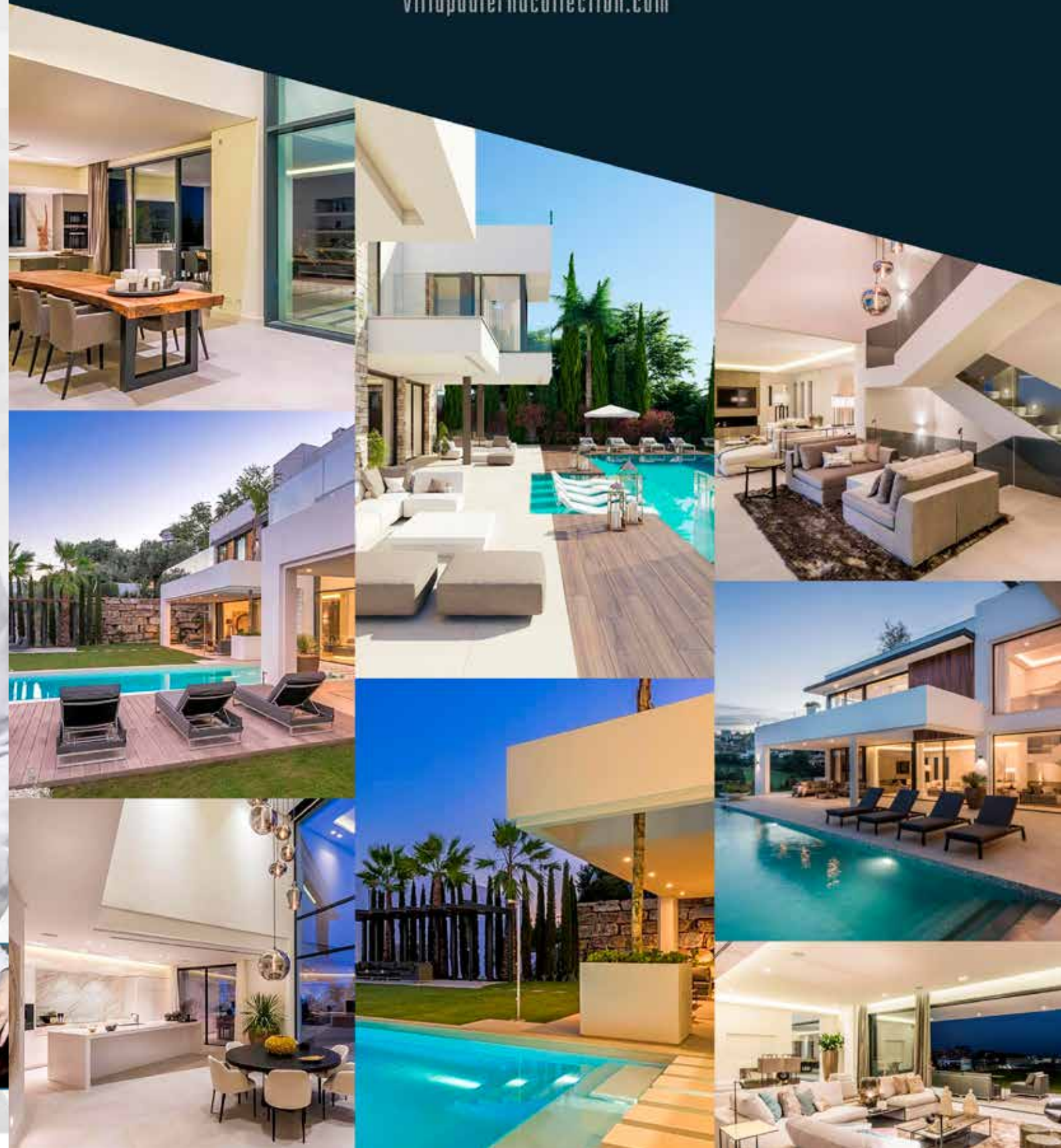
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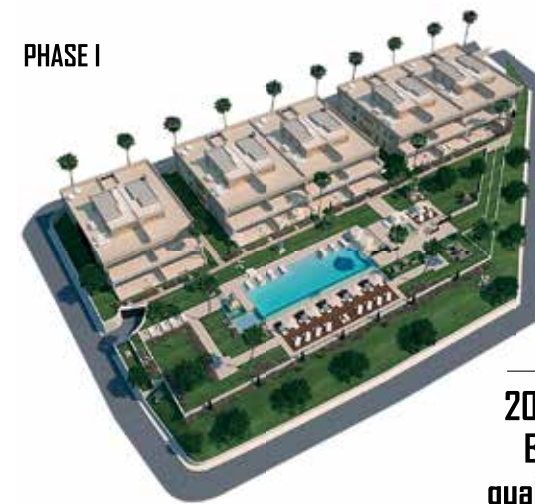


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7. Ultra high-end finishes, premium installations throughout.
8. Generous offering of 6.000 m² of immaculate gardens and pool.
9. High class amenities adjacent, gym, restaurants, cafe, beauty center, winebar, etc.
10. Developed by Sierra Blanca Estates, established since 1986.

AEDAS homes: At last, your home... in Spain

AEDAS Homes is a new-generation, Spanish residential property developer set up in July 2016 based on 7 fundamental values: Integrity, quality, excellence, transparency, innovation, sustainability and commitment to his clients. It made his debut on the Madrid Stock exchange in October 2017, with a market capitalization in excess of €1,500 million, and in barely two years, its professionalism and rigor have made it a benchmark in the Spanish new-construction real estate sector.



Expectation in the stock market debut of AEDAS Homes on the Stock Exchange

Analysts concur that the company can boast of having the best quality land plots in the country. It holds a portfolio of over 1.5 million square metres, around 90% of which has been granted planning permission, to develop over 14,500 homes in the country's most dynamic real estate and economic areas: Centre, Catalonia, Levante & Balears, Andalusia and the Costa del Sol, 5 regions that represent the major focal points for housing demand in Spain.



David Martinez, AEDAS Homes CEO

David Martinez, AEDAS Homes CEO, highlights its great professional team and the homes he builds. He points out "Behind each AEDAS Homes project there is a comprehensive market survey telling us what product the client wants, both domestic and international, in each area: Prices, dwelling types, layout, community spaces, etc.

More specifically, for AEDAS Homes the Costa del Sol represents a strategic enclave with enormous property value. The developer's Business Plan for this Territorial Unit contemplates developing over 2,600 homes. Seven developments with a total of 675 dwellings are already under way in the towns of Malaga, Estepona, Marbella, Fuengirola and Mijas. A designer residential, modern and innovative, customised to meet the requirements of both domestic and international clients.

The company is currently undertaking arrangements on more than 100 developments, with almost 6,300 allocated dwellings. These high figures demonstrate the high operating capacity the developer has brought to bear, in its first year of intense activity. It will reach cruise speed from the 2022 financial year, when it will be delivering some 3,000 to 3,500 homes a year.

AEDAS Homes dwellings stand out for their excellent location in consolidated districts, their designer architecture, high quality specifications, functional layout, high energy efficiency and comprehensive community facilities, all at competitive prices. These products are conceived to capitalise to the utmost on Spain's sunshine and good weather, through penthouses or ground-floor dwellings with gardens, by maximising the creation of terraces with spectacular views.

Through its firm commitment to innovation in all spheres of real estate development, AEDAS Homes has become the first large developer in Spain to harness large-scale industrialisation of its development activity, a technique that has reaped great success overseas based on offsite construction. It has created a new business line thanks to which homes will be delivered in half the time and with higher execution quality compared to the traditional development paradigm.

At Santa Clara-Leith Collection, the company's future clients will be accompanied by Mediterranean light and the most avant-garde design

AEDAS Homes' expertise and business success is likewise being reflected in the faithful compliance of its Business Plan, and in positive financial revenues. The company has been the first large developer of the new real estate cycle in Spain to report profits in the first six-month period of 2018, earlier than anticipated.

Among the multiple strength fostering the company's such brilliant growth, David Martinez, AEDAS Homes CEO, highlights its great professional team and the homes he builds. He points out "Behind each AEDAS Homes project there is a comprehensive market survey telling us what product the client wants, both domestic and international, in each area: Prices, dwelling types, layout, community spaces, etc."



AEDAS Homes debuted on the Madrid Stock Exchange on October 20, 2017.

AEDAS Homes dwellings have their own distinguishing features. "We create designer homes that are at the same time sustainable, modern and innovative – Qualities that are valued by an increasingly more demanding and sophisticated clientele," Martinez states. "It is a real satisfaction," he adds, "to verify that each new project AEDAS Homes launches, arouses great market expectation and acceptance."

The ultimate mission of this residential developer is to offer his clients, both Spanish and from overseas, the home they want, with its distinctive style, excellent materials and all the comforts, to provide maximum wellbeing. A product in which priority is awarded to personalization, and which adapts to the demand, to their preferences, needs and tastes.

Exclusivity and design with sea views: That's living on the Costa del Sol!



South Bay Las Mesas (Estepona)

Exclusivity, unbeatable quality specifications and all the services within a stone's throw – the perfect combination for those seeking a haven of peace in Spain. With the best land, pool, in the country, the developer AEDAS Homes offers its clients, projects conceived by and for them, always bearing in mind the needs of the people acquiring one of their excellent properties on the Costa del Sol.

The privileged Santa Clara area, with its warm climate and idyllic location in Marbella has its own golf course, which has been the inspiration behind the name of this great project. With over 120,000 sq. m. devoted to this high-standing residential development, AEDAS Homes will develop different types of dwellings to meet all the future owners' preferences: Villas, apartments and semi-detached homes.

With over 320 days' of sunshine a year, and with enviable average temperatures, the province of Malaga is the perfect option to enjoy Spain. Exclusivity and quality of life are available in Marbella through the Santa Clara-Leith Collection, a large real estate development that will be located on Marbella's Santa Clara Golf Estate.

At Santa Clara-Leith Collection, the company's future clients will be surrounded by Mediterranean light and the most avant-garde design. Moreover, this real estate development is one of the last opportunities to buy a new-construction property in Marbella.



Views from South Bay Las Mesas terrace (Estepona)

Wide open spaces in Estepona



Vanian Green Village (Estepona)

Estepona, just 25 kilometres from Marbella, is another emblematic coastal town where AEDAS Homes offers new-construction projects. South Bay Las Mesas is a development in two phases, with 47 and 30 homes, respectively. It is meticulous designed in 2-, 3- and 4-bedroom versions, starting from a footage of 79 sq. m. and surrounded by an infinite range of services. The beach, of course, also appears amongst these nearby “resources”.

One of the most outstanding features of the dwellings in this development, which also includes a swimming pool, gymnasium and community hall, is the spaciousness of their terraces. Each of the properties has a large-size terrace, none of which measure less than 27 sq. m. Furthermore these large spaces are unroofed, thus giving the impression of living in a penthouse with sea views guaranteed.



Vanian Green Village terrace (Estepona)

As regards its location, South Bay Las Mesas lies one kilometre from Estepona Marina, 7 minutes from the A7 and AP7 motorway link-road and less than an hour from Malaga and Gibraltar international airports. AEDAS Homes has made a show flat available for clients to visit and see the development's quality specifications first hand, and to find out more about the second phase of the project – South Bay Las Mesas II.

Designer homes surrounded by nature



Middel Views (Fuengirola)

Located on what is considered the Costa del Sol's “New Golden Mile”, Vanian Green Village is just 5 minutes from Estepona Beach. The stock-market listed developer has already begun construction of the seventy-two 2-, 3- and 4-bedroom homes of this project, in this lovely little town in Malaga province, and has just opened the show flat to allow clients to find out quality specifications they can expect in their future homes.

Vanian Green Village offers homes with footages starting from 78 m2, all with a box-room. The project includes dwellings ranging from spacious flats to penthouses with terraces, or ground-floor homes with a garden, to enjoy the quality of life in the Costa del Sol with no restraints.

The community is surrounded by nature and offers comfortable access to one of Malaga's major golf courses – The La Resina Golf Club. As a courtesy to his clients, AEDAS Homes includes the gift of a 3-year membership, so they can practise their swing on the fairway.



Middel Views terrace (Fuengirola)

Incredible sea views

AEDAS Homes is committed to use the best locations in Spain for its developments and hence, its project in Fuengirola can be no exception. Middel Views is just 4 minutes from Carvajal Beach, a perfect location for those seeking a first home or a holiday property, with great roads and commuter train links.

This singular project which includes 84 homes in phase I and 45 in phase II, offers 2-, 3- and 4-bedroom versions. It has been designed following the volumetrics of the land, thus assuring that almost all the dwellings have views of the Mediterranean.

AEDAS Homes offers its clients projects conceived by and for them, always bearing the needs of the people acquiring one of their excellent properties on the Costa del Sol in mind.



Views over the Mediterranean sea from Middel Views penthouse (Fuengirola)

Projects coming soon into the market

In the coming months, AEDAS Homes will sale a further two developments in Malaga. Enjoying Spanish gastronomy and the Mediterranean lifestyle could be a daily routine of homebuyers in Kane (Malaga City) or Green Park (Mijas Coast).

Kane is a project just a step away from all the necessary services. Located in the consolidated Teatinos district, the development has primary and secondary

schools, sports facilities, several shopping malls (such as the Alameda or the Bahía) and the Virgen de la Victoria University Hospital nearby in the surrounding area. Furthermore, the development is very close to the University District and the Courts Complex, thus making it a lively, bustling neighbourhood.

Green Park's future residents will enjoy the advantages of living in a coastal area surrounded by

golf courses. On the 5.8-km long Chaparral golf course, with are a great variety of holes, and it also offers a wooden, two-tier driving range. Golfers can also improve their skills on the other 16 golf courses lying in a 15-km radius.

The consideration put into the location of all AEDAS Homes projects is but another sign of the developer's commitment to offering his clients, a leading edge quality product.

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This is the man who built the residential house for the Mother of The Nation, beloved H.H. Sheikha Fatima, in the most renowned and private area of Marbella, southern Spain, called Sierra Blanca, where you can find unique and exquisite properties, built with passion for the details and a know how of more than thirty years developing the most luxury properties in Marbella.



Pedro Rodriguez, Sierra Blanca Estates CEO

Pedro Rodriguez, CEO of Sierra Blanca Estates, joined in the last few years by his 3 sons, has been at the helm of Sierra Blanca Estates for more than 3 decades and has created an extraordinary Marbella success story, not only their own success, but the resounding success they bring to so many of their clients. You sense the winning atmosphere the moment you enter the office of Pedro Rodriguez. Warmth, friendliness

and justified self-assurance abound. The confidence is built on a third of a century of building the best, outstanding properties in Marbella, and having led the way in shaping Marbella's luxury lifestyle, as a pioneer in the realty sector, with great vision in creating leading developments that have stood the test of time.

THE TEAM

BRINGING GREAT PROJECTS TO LIFE

The Sierra Blanca members conform a stable, consolidated and integrated team making for the ideal professional environment to fuse ideas and continue setting the very highest of standards.

This multi-disciplinary team will accompany you, before during and after every successful purchase takes place, putting a premium on full client satisfaction.



EPIC MARBELLA

The utmost quality standard in fusion with functional and creative high-end luxury residential living.

The Epic Apartments concept is conceived following Sierra Blanca's mission statement of creating the market trend with continuous innovation in design, quality, smart home systems and landscape. 'We are once again providing a cutting edge project in the most prime location of Marbella's Golden Mile'. EPIC Marbella is located in the very heart of the well-known Marbella Golden Mile with very close proximity to Puerto Banús, Marbella town center, walking distance to top beaches, leading restaurants, hotels, golf courses and hot spots. It offers an unique concept of modern quality design,

implementing the highest grade materials to create an eco-friendly and comfortable atmosphere. The modern façade shows commitment to horizontal design in the exterior perspective, paramount thickness in wall structure made of natural stone that offers a grand entrance and imposing volume. Comfortable, functional and endowed with a long list of details providing exclusivity and identity, the apartments translate into a warm and welcoming environment allowing residents the possibility to implement their own style and character.



'Our project is continuously a step ahead of the market trend enriching Marbella by proposing contemporary architecture in our beloved city with the Sierra Blanca label'

The project consists of 20 apartments distributed into 5 buildings on a 8.000 m2 plot of prime land. All blocks hold 4 apartments, each groundfloor having a private garden overlooking the elaborate garden landscape. The 6.000 m2 communal area features a large pool, sun deck and designer gardens, making for idyllic surroundings in the most pleasant of environments.

Thermal insulation and energy conservation are priority aspects to achieve an environmentally friendly building with zero CO2 emissions. Sierra Blanca Estates is creating an artistic design, contemporary, elegant and eco-friendly implementing the most compatible materials and latest technologies.

La Morera, one of the most attractive beachfront residential urbanizations in Marbella

‘Widely recognised as having the finest sandy beaches in the area’



‘Attractive bank financing is being offered with full guarantees, giving buyers absolute security and peace of mind.’

The enclave is called La Reserva de Los Monteros, widely recognized as having the finest sandy beaches in the area along with absolute tranquility due to nearby beach restaurants being a 10 minute walk away which simultaneously is a major convenience as well. Rio Real, Santa Clara,

Marbella Golf & Country Club, as well as many other notable golf courses are all a short drive away, along with some of the finest international schools and amenities. Marbella town center is only a 3 minute drive away.



It is a high-end development consisting of 45 luxury units, 32 of them now available at well below market prices, starting from € 808.000 for a limited time during the re-launching of the complex by the new owner. Attractive bank financing is being offered with full guarantees, giving buyers absolute security and peace of mind. Décor and furnishing packages as well as customization works are available in order to make the move-in process as smooth as possible.

All units are South facing overlooking tropical manicured gardens, the pool area and cascades have direct access to the beach. The communal facilities also offer a fully fitted spa area with heated pool, steam room/sauna, gymnasium, changing rooms, etc.



Torre del Rio,

The towers will undoubtedly be a landmark event paving the way for Malaga's new skyline and future for years to come



Due for release in November, foreseen as the city's leading development of three high-rise residential towers, to be erected near the port of Malaga, a truly idyllic waterfront location overlooking the new Antonio Banderas boardwalk.

Torre del Rio- An ambitious project of 200 apartments designed by world renowned architect Carlos Lamela, widely recognized for his label on

the T4 terminal in Barajas airport in Madrid and the expansion project for Real Madrid's Santiago Bernabeu stadium amongst several other notable accomplishments. The towers will undoubtedly be a landmark event paving the way for Malaga's new skyline and future for years to come. The project will be built by Spain's leading developers Metrovacesa and Sierra Blanca Estates, bringing great volume and high-end luxury into one setting.



Each tower consists of 22 stories, holding 75 luxury apartments having on average 200 m2 of living space, integrated modern design and exquisite materials aiming at international clientele interested in a high end home within an urban environment on the Costa del Sol.

A fourth tower of 7 stories will hold a leading hotel brand, generous public spaces, designated areas for schools, sport activities, and leisure.

This project is fully supported by Malaga's town Hall due to the driving force and great impact it will have on promoting Malaga as a premiere international residential destination.



La Reserva de Sotogrande – The next chapter of celebrated Sotogrande



At the southern tip of Europe, for decades, Sotogrande has been one of Europe's most desirable and distinctive year-round destinations. Fusing Andalusian culture and history with a world-class lifestyle, Sotogrande stretches from the Mediterranean Sea into the foothills of the Sierra Almenara. Scattered amongst its beaches, marina, cork forests, rivers and mountains are world-class golf, polo and sailing facilities.

The magic of Sotogrande lies in its unique mix of tranquillity, elegance, action, style and serenity, set in a spectacular sea front location.

Sotogrande was founded in 1962 by the visionary American businessman Mr. Joseph McMicking, who dreamt of creating an idyllic place in a perfect climate for people from all over the world to live and spend their holidays.



Sotogrande has always been known for its understated sophistication, but within it, La Reserva is emerging as the Sotogrande lifestyle community for the next generation.

For the last 56 years, the destination has been preserved as an Oasis of green, offering its high-end residents a one of a kind retreat in the Costa del Sol.

It is the largest private estate in Spain and the first one to introduce the concept of a master planned community. It offers a wide array of activities and an amazing quality of life founded on discretion and privacy for the whole family.

Sotogrande is easily accessible from most European cities. It is a 1 hour 15 minute drive from Malaga

airport, which has seen significant recent expansion to become an international hub. Alternatively, it is just 25 minutes away from Gibraltar airport, 1 hour 15 minutes from Jerez airport and 2 hours from Seville airport.

To the east, the resort sits at the gateway to the Costa del Sol, which includes Marbella, a 30 minutes' drive away. It has the Costa de la Luz to the west, with its vast, wild beaches near Tarifa such as Bolonia and Zahara de los Atunes.





Spanning 20 square kilometres from the Mediterranean Sea to the foothills of the Sierra Almenara, Sotogrande is a location of outstanding natural beauty that has a vast amount to offer its international community of residents. Sotogrande delivers a secure, relaxed, healthy lifestyle, a sophisticated social scene and excellent sports facilities. The Sotogrande International School provides a major advantage for families.

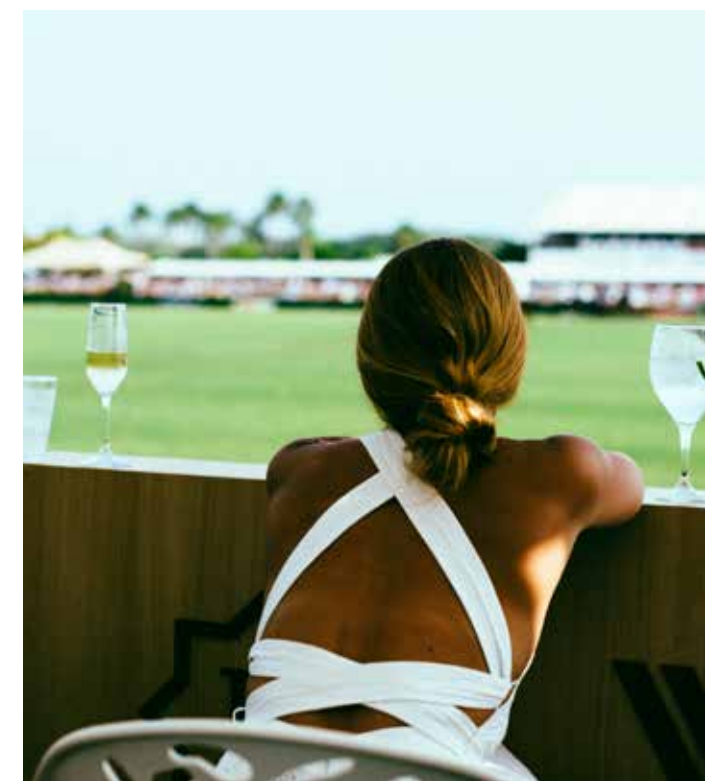
It represents one of Europe's premier sporting destinations. Whether it is yachting, golf, watersports, tennis or polo, there is something for everyone here. For golfers, there are five 18-hole golf courses, including Real Club Valderrama - ranked Europe's number 1 course since the 1980s, which has played host to the European Tour's Volvo Masters and the 1997 Ryder Cup.



For polo lovers, Sotogrande boasts more than 25 annual polo tournaments, as well as multiple equestrian centres and stables alive with activity all year round.

For sailors, a fully developed harbour with 1,400 berths and a 70-meter docking capacity, makes Sotogrande's marina the centre of sailing activity for the region.

Throughout Sotogrande, there is a renewed sense of dynamism and purpose for this magnificent community. Businesses are booming, cafes and tapas bars are full, the marina is busy, beach clubs are jumping, boating activity is up, and golfers are enjoying the outdoors on world-renowned courses. This sense of growing momentum in Sotogrande will continue throughout the year with a variety of sports, arts and cultural events to suit the tastes of all members of the family.



La Reserva de Sotogrande – Privacy, exclusivity and community



In this master-planned resort community synonymous with yachting, golf, long peaceful beaches, nature and, of course, polo, La Reserva represents the last district of Sotogrande. With the opening of The Beach this summer to complement the existing country club amenities, La Reserva is truly a one of a kind Residential Community within Europe and the Costa del Sol. It offers a new alternative

for families looking for a base within the region, with the best facilities on their doorstep.

It offers its residents upscale and exclusive services in a secure environment on 600 hectares of gently undulating land, with spectacular views towards the sea and over the beautifully manicured 18-hole golf course designed by Cabell Robinson.

The clubhouse stands as a beacon of refinement in the midst of this secure, tranquil and privileged environment, surrounded by an oasis of greenery which is the perfect backdrop to the delicious food and stylish ambience of its restaurant. You might call La Reserva an oasis within an oasis – a special gated community created for families, to reconnect with themselves, their family and friends.



The Seven

Summer 2018 – A one of a kind Beach Club is unveiled



Near La Reserva's racquet club, a one of a kind beach club opened its doors this summer. Including a gorgeous, 20,000m2 blue-green sports lagoon, a sandy beach and adult pool, all surrounded by walking paths. The boathouse situated on the west side of the lake forms the base for a variety of lakeside boating facilities.



The beach club itself brings the sea to the hills, offering the first full sandy-bottomed lagoon in Europe. La Reserva is the only residential community offering such an amenity in the World. This unique feature allows us to present a real beachfront experience, with the first inland beach club and restaurant. The facility is setup to offer each family member the perfect place to enjoy their free time, from the

adult only pool to the beach area for kids. This is something which must be seen to be believed!

A stylish boutique, massage area and a summer of stylish events embracing Sotogrande's beach tradition, add to the allure of this refined setting.

La Reserva offers the ultimate barefoot luxury lifestyle.



Experience the La Reserva de Sotogrande way of life

The exclusive events hosted at the beach club over summer add to those at the clubhouse restaurant to provide a broad range of leisure activities and facilities on the doorstep for La Reserva residents.



La Reserva Lifestyle

Architectural mastery

The apex of La Reserva's property portfolio will be a world-first collection of seven extraordinary villas. On private, one-hectare plots, each one has been specifically designed by an internationally renowned architect, to complement the incredible scenery that surrounds it. These will be homes like no other, appealing to people who dream of a distinctive style and 'one-of-a-kind' architecture.

These villas combine exceptional living and entertaining spaces, extensive leisure facilities, screening rooms and spa, swimming pools and terraces, garages and staff quarters. Their design blends in with the natural materials of the land and responds to the passage of the sun through the course of the day.



Residences The Seven



Residences The Seven



El Mirador

Life with a view

Another of La Reserva's private communities is El Mirador, six sophisticated and contemporary villas with awe-inspiring views from their vantage point, high in the hills. Two have already sold at prices that were unseen for this region. Designed by respected Andalusian architects ARK, the four- to nine-bedroom villas

balance modern architecture with indigenous inspirations and include such facilities as indoor and outdoor swimming pools, steam rooms, media rooms and wine cellars, extensive entertaining spaces and landscaped gardens, plus staff accommodation and garages.

These gated communities represent 21st century sophistication in a classically appealing setting, where owners also benefit from a full membership of the La Reserva Club.



El Mirador

More info:
www.lareservaclubsotogrande.com
lareserva.residencial@sotogrande.com
T: +34 856 560 922
[@lareservasotogrande](https://www.instagram.com/lareservasotogrande)

NOBU HOTEL MARBELLA

Rated 9/10 by The Telegraph, Travel Destinations: "This 81 rooms, adults-only hotel on the Golden Mile is a pleasure paradise for all senses, featuring vogueish, Japanese-inspired interiors and a collection of upmarket restaurants. It indulges guests with exclusive services, including in-room cocktail preps and a private member's lounge.'

Nobu Hotel Marbella opened its doors on March 29th, 2018. The resort is the latest member of SLH, and will bring the style and design of one of the world's best-regarded hotel and restaurant groups to one of the world's most famous destinations. Unlike any other hospitality offer in Spain's most famous year-round resort community, the hotel with 81 guest suites, will offer the same vibrant mix of contemporary design, gastronomy and good times that has established the reputation of the avant-garde Nobu Hotel Ibiza Bay.



Michelin Chef Nobu & partner Robert De Niro inaugurating Nobu Hotel Marbella March 29th, 2018

The resort is the ultimate escape for those looking to spend some time alone or for friends and couples to gather socially.

High-spirited and irresistible, with a buzzy vibe and superb gastronomy, you will know you have arrived somewhere special from the moment you step through the doors. From VIP access to Marbella's chicest nightclub spectacular dining to breath-taking beaches, world-class service and an unmatched location, the five-star resort is a gateway to glamour, offering an unforgettable experience. The hotel offers elegant interiors in a rich, natural palette, exclusive Nobu bedding, generously sized, stylish bathrooms and state-of-the-art entertainment systems.

Guests can enjoy a roving mixology cart, offering the finest in-room cocktails, an exclusive Nobu beach, a secluded swimming pool with bar, sunset DJ sessions, Nobu signature dishes served in the comfort of their suite and in-room signature Nobu wellness treatments. Pre-arrival check-in and priority access to Nobu lounge come as standard. Guests can also enjoy private access to 'La Suite', Marbella's hottest nightclub, located on-site. The hotel's facilities also include a Six Senses Spa, a world-class tennis club, a Dave Thomas designed golf-course, an equestrian centre, and conference and event venues.



Nobu Pool II

Nobu Hotel Marbella guests can also enjoy priority access to the Nobu restaurant - the first to open in Spain - offering familiar favourites including Black Cod Miso, Yellowtail Jalapeño and Tiradito, alongside unique dishes inspired by Marbella itself. Nobu's signature cocktails are crafted by master mixologists and served in the Nobu Bar and terrace where guests can experience the excitement of Marbella's gastronomic hub, La Plaza, with a dozen restaurants that embrace the culinary cultures of the world

From soaking up the sun at the Nobu pool, in-room signature spa treatments or a leisurely seafront stroll, this is a stay that's whatever you want it to be. Set above the vibrant and electric Andalusian Plaza, at night the resort comes alive; feel yourself succumb to the pull of the Nobu restaurant and lounge and let yourself be drawn to La Suite nightclub where the party rolls on into the early morning.

Along with the seemingly endless stretches of sandy beaches, the Mediterranean sea and an abundance of culture, Nobu Hotel Marbella embodies an exotic and spontaneous spirit – a place to enjoy, and to savour an experience, in an atmosphere charged with a sense of being a part of something rather extraordinary



NOBU_MARBELLA_ENTRANCE



NOBU Interiors and Entrance



Nobu Beach

Prestigious firm Four Seasons bets on Marbella with the construction of a luxury hotel and villas

Villa Padierna Hotels and Resorts, property of the Spanish businessman Ricardo Arranz, has partnered up with the North American company Fort Partners and the Belgian real estate company Immobel to build a 650-million-euro resort in Marbella.

The complex will be developed across a plot of 400,000 square meters and 740 meters of beachfront side owned by Villa Padierna Hotels & Resorts in Los Monteros exclusive area.



The resorts will include a 200-room 5*hotel, private luxury residences and villas. This project will be designed by the architect Richard Meier and the construction works will begin within the next months, according to Mr. Arranz. Currently

it is one of the most ambitious projects in Europe, in terms of volume and location. For instance, internationally-renowned restaurants will be part of the design.



Susana Diaz, President of the Junta de Andalucia, Ricardo Arranz de Miguel, owner of Villa Padierna Hotels & Resorts, Elias Bendodo, President of the Diputacion de Malaga, Angeles Muñoz, Marbella Mayor, Zurab Pololikashvili, Secretary-General of the World Tourism Organization (UNWTO)& Javier Fernandez, Regional Tourism Minister



The laying of the first stone was a ceremony on October 5th, attended by the most relevant businessmen and politic representatives in Andalucia and in the world tourism industry. The Secretary-General of the World Tourism Organization (UNWTO) Zurab Pololikashvili, the president of the Junta de Andalucía, Susana Díaz, the president of the Diputación provincial

authority, Elias Bendodo, the regional Tourism minister, Javier Fernández and the Marbella Mayor, Ángeles Muñoz joined a ceremony hosted by Villa Padierna's President, Ricardo Arranz, Nadim Ashi, Founder and Chairman of Fort Partners, Marnix Galle, Executive Chairman of Immobel and J. Allen Smith, President and CEO of Four Seasons.



The first developments will be launched in 2019. For further information please visit the company website www.villapadiernacollection.com.

THE AMERICAN COLLEGE IN SPAIN CO-ORGANIZES THE SUMMIT WITH PRESIDENT OBAMA

The Nobel laureate Mohan Munasinghe, and the ex-Director General for UNESCO, Irina Bokova, also participated in the Climate Change Leadership Summit.

The American College in Spain, was the co-organizer of the Climate Change Leadership Summit, held in Oporto in July. The star guest at this event was the former US President, Barack Obama.

The goal of the summit was to create awareness of the impact that climate change is making, but above all, to show the solutions which are being implemented in various parts of our planet.



"It is an honor to have cooperated, together with our faculty and staff, in the organization of such an important event. "To meet President Obama and for him to be interested in our educational programs makes me very proud and it demonstrates recognition of our work," claimed Melissa Butler, Director of the American College in Spain.

The American College in Spain is a fully accredited high school and university center. Students who attend ACS are simultaneously enrolled in either The University of Nebraska High School or Broward College if they are in the university program. This format allows students to be accepted in universities all over North America and Europe.

One of the main advantages that this institution has to offer is the flexibility in the schedule. Many students attending ACS are athletes, who need to combine their studies with their training schedules and tournaments. As well as schedule adaptation, students receive personalized attention in a small classroom environment.

The High School Program

The University of Nebraska High School (UNHS) is a college preparatory high school providing quality education to students all around the globe. It offers a curriculum that challenges and teaches students as well as scheduling freedoms that allow students to spend time on important activities outside of the classroom. This High School Program, available now in Marbella, allows students to access any American University.

NCAA Courses

The National Collegiate Athletic Association (NCAA) approves most University of Nebraska High School core courses, allowing students to earn the credits they need to meet initial eligibility requirements and the possibility of being granted sports scholarship.

The University Transfer Program (2+2)

The American College in Spain is an international center of Broward College in Florida. As an international center, ACS is able to offer the Associate of Arts degree (AA) in Marbella, which is a 2-year degree granted by Broward College. Students enrolled in the university program are also students of Broward College, allowing them to have the same benefits as students in the main campus, such as access to Broward online library and academic counselling. All grades and academic transcripts are provided by Broward College. The University Transfer Program or 2+2 enables students to begin in Marbella much of the basic coursework required by all North American universities. Students then transfer their credits

to universities in the USA from which they intend to earn a degree. This is known as the **2+2**: 2 years in Spain and 2 years in the U.S. (or any other university in Europe that offers the North American university system) where they can complete their degree: **BA (Bachelor of Arts)**, **BBA (Bachelor of Business Administration)** or **BSc (Bachelor of Science)**.

The American College in Spain also has transfer agreements with many universities, which provides students coming from the various Broward International Centers benefits like direct transfer, different types of scholarships or certain deductions in academic fees.



Partner universities:

Thanks to the SACS (Southern Association of Colleges & Schools) accreditation granted to The American College in Spain as a Broward International Centre our students can enter or transfer to most universities in the United States. Some success cases include Marbella based students who have been recently accepted at

Florida Atlantic University (Boca Raton, FL), Florida International University (Miami, FL), University of South Florida (Tampa, FL), California State University of Monterey Bay (Monterrey, CA), Hult Int'l Business School (London, UK) and St. Louis University (Madrid, Spain) amongst many others.

About Broward College

Broward College in Ft. Lauderdale, Florida is one of the top 5 largest universities in the US and for several years has been included amongst the top 10 community colleges in America by the prestigious Aspen Institute.

Broward College has been offering international education programs since 1974. Apart from its three main campuses in Florida, Broward College has centers in Ecuador, China, Sri Lanka, Vietnam, Chile, Colombia, India, Bolivia, Peru, Indonesia, Dubai and Spain.

FM Consulting, a shining Costa del Sol success story



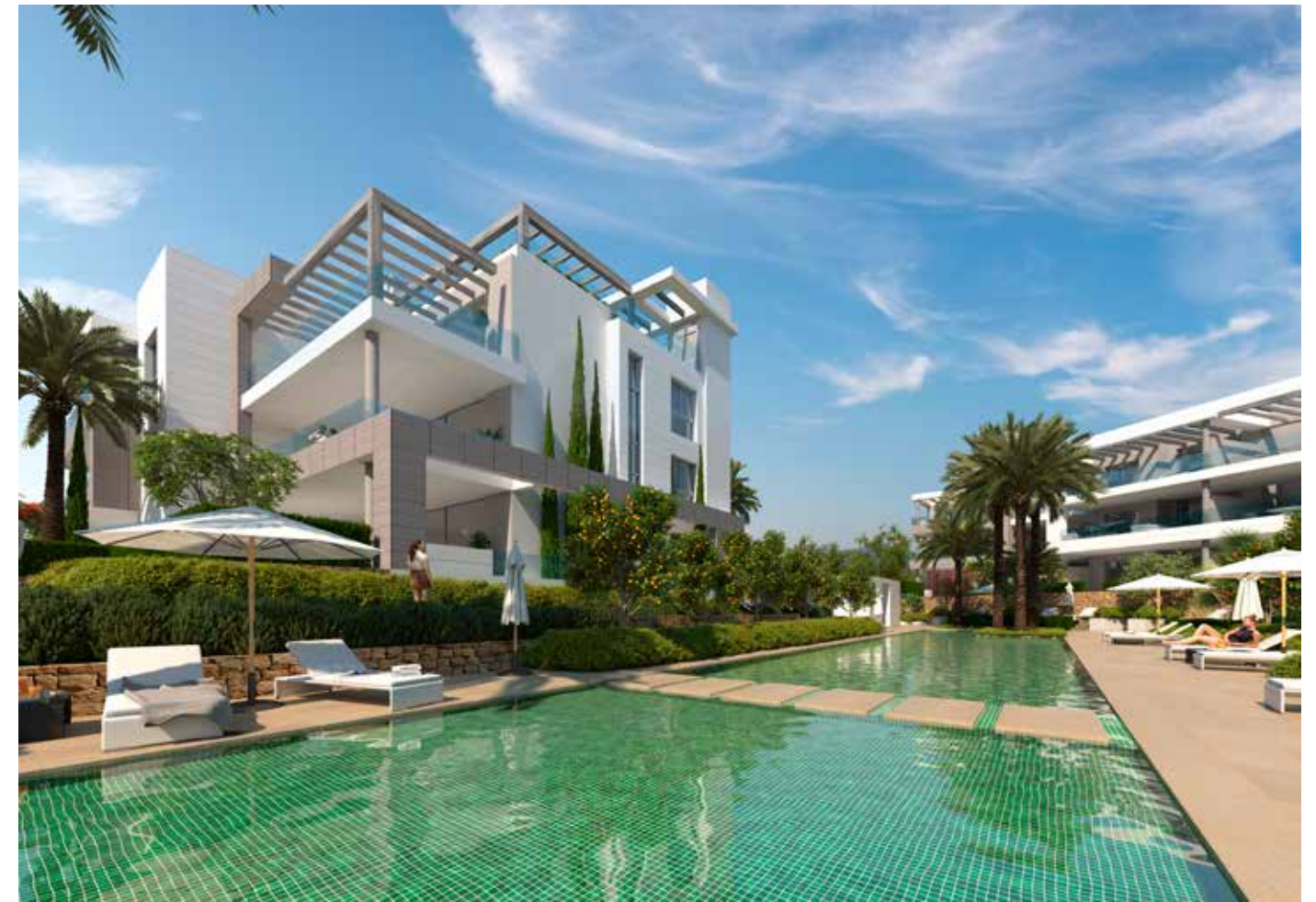
CORTIJO DEL GOLF

FM Consulting Realty Group is one of the major property developers, brokers and property consultants in Marbella – Estepona, Costa del Sol.

The company has offered a variety of new developments off plan since 1990 on the Costa del Sol. More than 28 uninterrupted years of experience in the sector specialising in Project Development, Sales & Marketing, and Resort Management.



CORTIJO DEL GOLF



SYZYGY THE RESIDENCES

Right now FM Consulting is managing the marketing of 3 off-plan real estate developments in exclusive areas in Costa del Sol: Cortijo del Golf, Syzygy The Residences and Terrazas de Cortesin Seaviews. The residential developments overlook lavish golf courses, sea views and are close to the beach, amenities and infrastructures. Contemporary and modern design, set inside gated communities in excellent locations.

FM Consulting has spent long periods over the last decades travelled to UAE and Middle East to meet with the big investment funds and their partners: Vendome International Property in Dubai, Real21 in Abu Dhabi and Amtar International in Kuwait.



SYZYGY THE RESIDENCES CHILL OUT

BETTER, FASTER, AND STRONGER

By Frederic Morlaix

ENJOY A STAY IN MARBELLA GOLDEN TRIANGLE TO TRAIN



CUATRO Interview

This extraordinary lifestyle coach is established in Marbella since 1991

01 How did you get started with cuatrofitness ?

While working to create strenuous physical preparation programs designed for businesswomen and businessmen, as well as for high level athletes, I was inspired to develop a dynamic, creative and varied training technique called Cuatrofitness. This groundbreaking new sporting methodology, "CuatroFitness" , was born from the integration of high level sports combined with the aesthetic practice of fitness, which is a completely novel approach never seen before. It encapsulates workouts without limits in a short term period. The program eliminates the risk of injury possible with most high impact training, and participants will find fantastic health benefits and training results in the long term.

02 Why did you create « Cuatrofitness » ?

I believe that one's self image provides the basis for all one's human relationships and interactions on all levels in life. The CuatroFitness technique makes it possible to go beyond your limits; it challenges you to surpass your own expectations, and to boldly take the next step in your evolution. CuatroFitness is represented by a square which symbolizes the symmetry of balance. The training itself is based on the logic of the correct moment of energy being used for achieving the maximum performance.

03 Could you tell us about your classes and philosophies ?

To me, defining a person and identifying the environment in which they evolve equips one to better adapt and take more advantage of one's training. The athlete-client allows him/herself a moment of wellbeing. Allowing athlete-clients to make mistakes will create an open learning environment, healthy mindset and strong relationship. This creative program combines high performance training, Pilates-style, postural rehabilitation and the dynamic of cardio. Aquatic personalized training is also very appreciated by my athlete-clients. Furthermore, I created a selection of luxury and natural sports CuatroFitness products, such as resistance bands and elastic sports mats, in order to support participants in my training sessions.

04 New projects for 2019...

My team and I are currently working on altitude training. Hypox sessions will be another of my new projects, as I feel this is the ultimate exercise for multi-taskers. Participation in international conferences on health and sport practice will be a must. Diet and nutrition work in harmony with exercise, so my team and I have also expanded our range of dietary supplements and care products. I am also involved in Sport Thematics in Africa with youth through the NGO Terre d'Ecole (www.terredecote.com).



Marbella ES +34 627621626

www.cuatrofitness.com



Agency Reference: 121574 -

Price from: 2.155.000€



Luxurious and bright 4-bedroom penthouse apartment offering over 150m terrace where to enjoy open views to the valley and the sea, located slightly up hill in Nueva Andalucía. The area offers a fantastic quality lifestyle with its strategic location and access to both National road A7 and AP7 motorway. Surrounded with international schools, multiple golf courses, restaurants, chill out areas and boutique stores, this area is a number one for those looking to have it all.

This luxurious closed and brand - new development offers 50 two to five-bedroom apartments and penthouses with fantastic views of the landscape surrounding this development and the sea at the background.

The apartments come with high-quality ivory-coloured porcelain tiles, aluminium double glassing windows with mixed lift options, hot water and underfloor heating, interior ventilation in the residence, just to mention few.



The communal areas represent a real oasis with its three saline chlorination swimming pools; two of them are exterior and the other is heated indoor pool with counter-current installation, located

in Spa Club with Sauna, steam room, salt wall, ice machine and fitness room. The development also counts with 24H security and CCTV cameras around the entire perimeter.



Built: 271,20 m
Terrace: 162,64 m
Year of completion: 2019, 1st qtr.

zagaleta -

Agency Reference: 114070 - Price: on request



The highly exclusive country club of La Zagaleta is known for its gorgeous scenery dotted with luxurious private villas set on large grounds, but this new mansion certainly ranks among the very finest villas for sale in all of Marbella. It blends the best of timeless architectural design and exquisite opulence with the highest build qualities and modern luxuries. A state-of-the-art home management system ensures everything from security and lighting to climate control and home entertainment is at your fingertips.

The ten-suite villa features 3,110m² of space but thanks to skilled design by leading architect Tobal has a distribution that never makes it seem cavernous and offers a flow that allows rooms and spaces to be intimate and inviting whilst also linked. The very special home is set within almost 1.4 hectares of landscaped gardens, with panoramic lifestyle terraces that offer fantastic views over the surrounding countryside and the sea.



The private quarters are divided into four independent zones and distributed over three floors, with the large living and dining room with modern glass bodega forming the heart of the villa. The kitchen is state-of-the-art and the basement home to a sumptuous private spa and

entertainment area fit to rival the most exclusive of resort hotels. The state-of-the-art garage offers suitable stabling for the finest of car collections, complete with a rotating platform. This La Zagaleta mansion is one of the most exquisite homes to be built in Marbella for many years.



Built: 3.110m
Plot: 13.846 m
Year of completion: 2018, 4th qtr.

Luxury villa in Sierra Blanca,
Golden Mile



Features

Price 15.900.000 €	Floors 3	Garden Yes, 2.000 m2
Built M2 1.907	Bedrooms 7 (7 + 0)	Contact Gilmar.
Plot M2 5.107	Bathrooms 11 (7 + 0 + 4)	+34 952 86 13 41

Spectacular and luxurious contemporary style villa with panoramic views to the coast and mountains, located in one of the most prestigious urbanization in Marbella. 1.907 m² built and 5.107 meters plot. Top quality specifications, home automation, underfloor heating, heated pool with waterfall, gym, sauna, steam room, cinema. 24 hour security.

Ground floor: hall; living room with fireplace; dining room; kitchen with top quality appliances; lounge with access to 2 en-suite bedrooms; guest toilet; garage for 3 cars; large covered terrace with sea views. Upstairs: master en-suite bedroom with private terrace; lounge with access to 2 further en-suite bedrooms sharing terrace.

Lower level: spa area with Jacuzzi; gym; cinema/games room; 2 bedrooms sharing bathroom; guest toilet; staff apartment with en-suite bedroom and independent access.



SPECTACULAR LUXURY VILLA
IN SIERRA BLANCA



Features

Price 7.500.000 €	10 baths	1243 m² built
9 beds	913 m² interior	Contact Gilmar.
		+34 952 86 13 41

Spectacular luxury villa in the prestigious urbanization of Sierra Blanca. More than 1.200 sqm built with top qualities and 2.200 meters of plot with the best views of the whole coast from anywhere in the house. It is a residential area with a lot of privacy, security and good communications. Between Marbella and Puerto Banús.

It comprises 7 large bedrooms with bathroom en suite, one of them on the main floor, 5 bedrooms on the top floor and one in the attic. In addition there is a service area in the basement with two other bedrooms. The house has also cinema room, games room, gym, massage room, sauna and Turkish bath. Lift to all floors, large heated swimming pool and nice garden with amazing views overlooking the sea and the entire coast. Just half an hour from Malaga International Airport.



VILLA IN CASCADA DE CAMOJAN



Features

Price 6.900.000 €
8 beds

10 baths
1237 m² built

Contact Gilmar.
+34 952 86 13 41

A truly unique property located in one of the sought-after residential areas of Marbella. Top quality modern design, nicely situated on an elevated plot with spectacular sea views. Very quiet and private, still close to Marbella town and the beach. A driveway leads to the main entrance

of the house. A grand hallway brings to the living and dining area and the fully fitted open plan kitchen. Direct access to the covered and open terraces, bbq and pool area with 3 different style pools (heated) all fit for outside living and relaxing.



Features

Price 6.900.000 €
8 beds

10 baths
1237 m² built

Contact Gilmar.
+34 952 86 13 41

Upstairs a huge master bedroom en suite with dressing area, fitness and salon/bar and one guest bedroom en suite. Lower floors. Four bedrooms en suite, one fully fitted guest or staff apartment with two bedrooms and one bathroom, spa area with steam room, office, possible cinema room and

garage for 4 to 5 cars. Fully fitted domotica system, B&O surround, under floor heating, A/C, elevator to all floors, outside parking. Gated community with 24hrs. security.



DUPLEX PENTHOUSE IN FOOT GOLF COURSE



Features

Price 450.000 €
3 beds

3 baths
202 m² interior

318 m² built
Contact Gilmar.
+34 952 86 13 41

Fabulous duplex penthouse located in a privileged area in La Cartuja del Golf, a gated community with few homes. Next to the Atalaya golf course and within walking distance of the beach, Puerto Banús and Marbella. The complex offers a clubhouse, 3 community pools and paddle court. On the lower floor is the entrance hall that leads to a spacious living / dining room with fireplace. The living room opens onto a large terrace overlooking the garden and pool. Two double bedrooms with two bathrooms and the contemporary style

kitchen with top quality appliances complete the ground floor. The kitchen has a fridge, washing machine and dryer, etc. The upper floor houses a master bedroom with wooden floors and en suite bathroom. It also has a large solarium with hammocks and barbecue area. Penthouse-Duplex in El Paraíso of 318 m2, 3 bedrooms, 3 bathrooms, kitchen, exterior, very bright, southeast facing
FEATURES: Heating Air conditioning Pool Clothes rack Condition: Faultless



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- *6 bathrooms.
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- *5 minutes walk to main Golf Club, Paddle, Polo fields, Beach Clubs.
- Price: 2.800.000€

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